



KASHIRAM JAIN AND COMPANY LTD

ANNUAL REPORT 2014- 2015

Registered office: Lachit Nagar, S. R. B. Road, Guwahati – 781007, Assam

FORWARD LOOKING STATEMENT

In this annual report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and the underlying assumptions undergoing change. Should known or unknown risks or uncertainties materialize, or should underlying assumptions not materialize, actual results could vary materially from those anticipated, estimated or projected. Shareholders and Readers should bear this in mind.

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.



CORPORATE INFORMATION

BOARD OF DIRECTORS	: BISHNU AGARWAL (Managing Director) : LALITA DEVI AGARWAL (Non- Executive Director) : SANJIB SAHA (Non- Executive Director)
CHIEF FINANCIAL OFFICER	: BISHNU AGARWAL DAS PARA MORE, 79, RABINDRA SARANI, LILUAH, HOWRAH, 711203, West Bengal, INDIA
COMPANY SECRETARY	: SWETA HARLALKA 106, KIRAN CHANDRA SINGHA ROAD, GANGES GARDEN, BLOCK GA -3 2ND FLOOR B TYPE, SHIBPUR, HOWRAH, 711102, West Bengal, INDIA
AUDITORS	: Mr. Pravin Poddar Chartered Accountants Mem No: 300906 Kolkata, West Bengal
REGISTRAR & SHARE TRANSFER AGENT	: BIGSHARE SERVICES PVT. LTD E-2 & 3, ANSA INDUSTRIAL ESTATE, SAKI VIHAR ROAD, SAKINAKA, ANDHERI(E), MUMBAI- 400 072
BANKERS	: YES BANK GUWAHATI, BRANCH
REGISTERED OFFICE	: LACHIT NAGAR, S. R. B. ROAD, GUWAHATI – 781007, ASSAM
CIN	: L51909AS1987PLC002828

28TH ANNUAL GENERAL MEETING OF THE MEMBERS OF
KASHIRAM JAIN AND COMPANY LIMITED

NOTICE

Notice is hereby given that 28th Annual General Meeting of the members of the Kashiram Jain and Company Limited will be held at Lachit Nagar, S. R. B. Road, Guwahati – 781007, Assam on Monday, 28th September, 2015 at the 11.00 a.m. to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Annual Financial Statements (Including Consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2015, the Reports of Auditors, and Directors thereon.
2. As none of the Directors are eligible to retire by rotation.
3. To appoint auditors of the Company and to fix their remuneration; to consider and if thought fit, to pass, with or without modification(s), the following resolution as **ORDINARY RESOLUTION:**

“**RESOLVED THAT** pursuant to the provisions of section 139 of the Companies Act, 2013 and other applicable provisions, if any, and the Companies (Audit and Auditors) Rules, 2014 and other applicable rules, if any, (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Pravin Poddar, Chartered Accountant (Membership No.300906) be and hereby appointed as the statutory auditor of the Company to hold office from the conclusion of this annual general till the conclusion of Annual General Meeting to be held in year 2020, subject to the approval of shareholders at the forthcoming AGM and ratification at every AGM, at such remuneration and out of pocket expenses along with applicable service tax, as may be mutually agreed upon between the Board of Directors of the Company and the Auditor.”

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass, with or without modification, the following resolution as an **ORDINARY RESOLUTION:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 (the “Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Clause 49 of the Listing Agreement, **Mrs. Lalita Devi Agarwal** (DIN: 05122068), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 25th October, 2014, in terms of Section 161(1) of the Act and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member signifying his intention to propose **Mrs. Lalita Devi Agarwal** as a candidate for the office of a Director of the Company, together with the deposit of one lakh rupees be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to 24th October, 2019.”

5. To consider and, if thought fit, to pass, with or without modification, the following resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 (the “Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Clause 49 of the Listing Agreement, **Mr. Sanjib Saha** (DIN: 07049672), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 22nd December, 2014, in terms of Section 161(1) of the Act and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member signifying his intention to propose **Mr. Sanjib Saha** as a candidate for the office of a Director of the Company, together with the deposit of one lac rupee, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years for a term up to 21st December, 2019.”

6. To consider and, if thought fit, to pass, with or without modification, the following resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Section 64, 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 including any statutory modification or re-enactment thereof and subject to such approvals as may as necessary, approval of the members of the Company be and is hereby accorded to the appointment of Mr. Bishnu Agarwal as the Managing Director of the Company for a period of five years with effect from 25th October, 2014 upon the terms and conditions including remuneration as set out in draft agreement submitted to this meeting and initialled by the Chairman for the purpose of identification, which agreement be and is hereby approved and sanctioned with authority to the Board of Directors of the Company to alter and vary terms and conditions of the said appointment and/or agreement in such manner as the Board may deem fit and as may be applicable to Mr. Bishnu Agarwal, the Managing Director.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments, and writing as may be required to give effect the aforesaid resolution.”

Date: 03/09/2015

Place: Guwahati

**By order of the Board
Kashiram Jain and Company Limited**

Sweta Harlalka
(Company Secretary)

NOTES:

1. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013 relating to special businesses to be transacted at the meeting is annexed.

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy Form is sent herewith. Proxies submitted on behalf of the companies, etc., must be supported by an appropriate resolution/authority, as applicable. A proxy form is enclosed.

3. The Register of Members and Share Transfer Book will remain closed from Friday, 21st September, 2015 to Monday, 28th September, 2015 (both days inclusive).

4. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 28th Annual General Meeting (AGM) by electronic means and the business may be transacted through remote e-voting (facility to cast vote from a place other than the venue of the AGM), for which purpose the Company has engaged the services of Central Depository Services (India) Limited (CDSL). The Board of Directors of the Company has appointed Ms. Surabhi Jain (C.P.No. 12248), as the Scrutinizer for this purpose.

5. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members as on **21st September, 2015 (cut-off date)**. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or e-voting at the AGM.

6. Members are required to bring their admission slips to the AGM. Duplicate admission slips and / or copies of the Report and Accounts will not be provided at the AGM venue.

The instructions for members for voting electronically are as under:-

In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "KASHIRAM" from the drop down menu and click on "SUBMIT"

(iv) Now Enter your User ID

- a. For CDSL: 16 digits beneficiary ID,
- b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number (refer serial no. printed on the name and address sticker/Postal Ballot Form/mail) in the PAN field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with serial number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none">• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <KASHIRAM> on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- (B) The voting period begins on 25th September, 2015 (09.00 am) and ends on 27th September, 2015 at (05.00 pm). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **21st September, 2015**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

EXPLANATORY STATEMENT

As required by Section 102 of the Companies Act, 2013, the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 4, 5 & 6 of the accompanying Notice

ITEM No. 4:

Appointment of Independent Director:

Mrs. Lalita Devi Agarwal (DIN: 05122068) was appointed by the Board of Directors of the Company on 25th October, 2014 as an additional Director and, as per the provision of the Section 161(1) of the Companies Act, 2013, She holds office as a Director up to the date of this Annual General Meeting. The Company has received a Notice from a Member along with a deposit of Rs. 1,00,000/- signifying his intention to propose the appointment of Mrs. Lalita Devi Agarwal as a Director of the Company.

In the opinion of the Board, Mrs. Lalita Devi Agarwal, fulfills the conditions as specified under Section 149(6) of the Companies Act, 2013.

Details of Director Seeking re-appointment at the ensuing Annual General Meeting

Name	Lalita Devi Agrawal
Date of Birth	14th August,1958
Nationality	Indian
Designation	Independent Director
Date of Appointment	25 th October, 2014
Shares held in the Company	NIL
Directorship held in other Companies (Including Pvt. Company)	NIL

Mrs. Lalita Devi Agarwal may be deemed to be concerned or interested in the resolution relating to her appointment.

The Board recommends this Resolution for your approval.

ITEM No. 5:**Appointment of Independent Director:**

Mr. Sanjib Saha (DIN: 07049672) was appointed by the Board of Directors of the Company on 22nd December, 2014 as an additional Director and, as per the provision of the Section 161(1) of the Companies Act, 2013, he holds office as a Director up to the date of this Annual General Meeting. The Company has received a Notice from a Member along with a deposit of Rs. 1,00,000/- signifying his intention to propose the appointment of Mr. Sanjib Saha as a Director of the Company.

In the opinion of the Board, Mr. Sanjib Saha, fulfills the conditions as specified under Section 149(6) of the Companies Act, 2013.

Details of Director Seeking re-appointment at the ensuing Annual General Meeting:

Name	Sanjib Saha
Date of Birth	02nd February, 1972
Nationality	Indian
Designation	Independent Director
Date of Appointment	22 nd December, 2014
Shares held in the Company	NIL
	NIL

None of the Directors except Mr. Sanjib Saha is concerned or interested in the resolution.

The Board recommends this Resolution for your approval.

ITEM No. 6:

APPOINTMENT OF MANAGING DIRECTOR

The Board of Directors of the Company at their meeting held on 25th October, 2014 appointed Mr. Bishnu Agarwal as the Managing Director of the Company for a period of five years effective from 25th October, 2014 on the terms of appointment and remuneration payable to Mr. Bishnu Agarwal, Managing Director of the Company as are specified in the draft agreement to be executed between him and the Company, a copy of which (as has also been duly approved by the Board) will be placed before the meeting and is subject to the approval of the Shareholders and other approvals, if any, as may be necessary.

Following are the details related to Managing Director:

Age: 47 years

Qualifications: B.Com

Experience: 20 years experience in Textile Industry

Terms and Conditions of appointment: As per the agreement

The remuneration last drawn, if applicable: Rs.15000

Date of first appointment on the Board: 25/10/2014

Shareholding in the company: NIL

Relationship with other directors, manager and other key managerial personnel of the company: N.A.

The number of meetings of the board attended during the year: 07 Board Meetings

Other Directorships: Siddhibhumi Realcon Private Limited

Other membership/ chairmanship of committees of other boards: NIL

The Managing Director shall be entitled to reimbursement of expenses actually incurred by him for the business of the Company. He shall not be paid any sitting fees for attending meetings of the Board or Committee thereof.

Mr. Bishnu Agarwal, Managing Director shall not be liable to retire by rotation.

None of the Directors except Mr. Bishnu Agarwal is concerned or interested in the resolution.

The Resolution is recommended for your approval.

**By order of the Board
Kashiram Jain and Company Limited**

Sweta Harlalka
(Company Secretary)

Date:03/09/2015

Place: Guwahati

DIRECTORS' REPORT

**TO,
THE MEMBERS,
KASHIRAM JAIN AND COMPANY LIMITED**

Your Directors have pleasure in presenting their 28th Annual Report together with the Audited Accounts of the Company for the Year ended March 31, 2015.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The key highlights of Standalone & Consolidated financial results for Kashiram Jain and Co. Limited for the financial year 2014-15 are tabulated below:

(Amount in Rs.)

Particulars	STANDALONE		CONSOLIDATED
	March31, 2015	March 31, 2014	March 31, 2015
Gross Sales	1,24,09,515	--	1,24,31,840
Net Sales	1,24,09,515	--	1,24,31,840
Interest Income	601806	194,239	6,01,806
Total Income	130, 11,321	194,239	1,30,33,646
Profit before extraordinary item & tax	(90,260)	58,929	(4,98,943)
Extraordinary Item	--	--	--
Profit before taxation	(90,260)	58,929	(4,98,943)
Tax Expenses:			
Current Tax	2,09,600	18,209	2,09,600
Deferred Tax	--	--	--
Profit after Tax	(2,99,860)	40,720	(7,08,543)

GENERAL RESERVE

The Company did not transferred any amount to the General Reserve this year.

☞ **BRIEF DESCRIPTION OF THE COMPANY'S STATE OF AFFAIR**

Gross Revenue increased to Rs. 1,30,11,321/- a growth of around 6598.6% against Rs. 194,239/- in the previous year. Profit before taxation stood at Rs. (90,260) against Rs. 58,929/- in the previous year. , the net profit of the Company for the year under review was placed at Rs. (2,99,860) as against Rs. 40, 720/-, in the previous year.

☞ **DIVIDEND**

In view of the loss incurred during the current financial year of Rs. 2,99,860, the Company is not in a position to recommend any dividend for the year ended 31st March, 2015.

☞ **SHARE CAPITAL**

The paid up equity capital as on March 31, 2015 was Rs.10,600,000. During the year under review, the Company issued 560,000 equity shares of Rs.10/- per equity share at a premium of Rs. 35/- per share to shareholders not belonging to the promoters group. The company has not issued shares with differential voting rights nor granted stock options nor any sweat equity.

☞ **CHANGES IN THE NATURE OF BUSINESS**

Apart from investing activities, your Company has ventured into trading of saree and other textile materials.

There have been no material changes and commitments have occurred between the end of the financial year and date of report.

☞ **CHANGE OF NAME**

There has been no change in the name of your Company during the financial year 2014-15.

☞ **DEPOSITS**

Your Company has not accepted any deposits within the meaning of Section 73 to 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

☞ **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The particulars of loans, Investment and guarantees have been disclosed in the financial statement.

☞ **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope of work includes review of process for safeguarding the assets of the Company, review of operational efficiency effectiveness of systems and processes, and assessing the internal control strengths in all areas.

☞ **CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES**

In pursuance of the provision of Section 135 of the Companies Act, 2013, the CSR provisions are not applicable to the Company.

☞ **CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION**

The particulars of conservation of energy and technology absorption as required under Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 are not applicable to the Company.

☞ **FOREIGN EXCHANGE EARNINGS AND OUT-GO**

During the period under review there was no foreign exchange earnings or out flow.

☞ **APPOINTMENT/ CESSATION OF DIRECTORS & KMPs**

CESSATION

- Mr. Om Prakash Jain, resigned from the Board with effect from November 03,2014 due to pre occupation in other business activities
- Mr. Gaurav Jain, resigned from the Board with effect from November 03,2014 due to pre occupation in other business activities
- Mr. Naveen Kumar Jain, resigned from the Board with effect from November 03,2014 due to pre occupation in other business activities
- Ms. Sarika Gupta resigned from the Board with effect with effect from December 22, 2014 due to pre occupation in other business activities.
- Mr. Dilip Kumar Jain, resigned from the Board with effect from May 18,2015 due to pre occupation in other business activities

The Board hereby places on record its sincerest thanks and gratitude for the invaluable contribution made by Mr. Om Prakash Jain, Mr. Gaurav Jain, Mr. Naveen Kumar Jain, Ms. Sarika Gupta and Mr. Dilip kumar Jain towards the growth and development of the company during their tenure as a director.

APPOINTMENT

- Mr. Sanjib Saha was appointed as an Additional Independent Director w.e.f. December 22, 2014.
- Ms. Lalita Devi Agarwal was appointed as an Additional Independent Director w.e.f. October 25, 2014.
- Mr. Bishnu Agarwal was appointed as an Additional Non Independent Director w.e.f. October 25, 2014 later on the Board of Directors in its meeting held on December 22, 2014 has promoted Mr. Bishnu Agarwal to the Post of Managing Director. Further, Mr. Bishnu Agarwal has been appointed as Chief Financial Officer of the Company w.e.f. May 15,2015.
- Ms. Sweta Harlalka was appointed as Company Secretary w.e.f. December 12, 2014.

The Board now recommends the appointment of Mr. Sanjib Saha & Ms. Lalita Devi Agarwal as independent directors under section 149 of the Companies Act, 2013 and clause 49 of the listing agreement in the ensuing A.G.M. to hold office for 5 (Five) consecutive years i.e. for a term up to the conclusion of 33rd Annual General Meeting of the Company.

DECLARATION BY INDEPENDENT DIRECTORS

All independent directors have given declarations (**Annexure-A**) that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and clause 49 of the Listing Agreement.

FORMAL ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act, 2013 the Board has carried out the annual performance evaluation of its own performance, the Directors individually including the Chairman of the Board as well as the evaluation of the Committees of the Board. A structured questionnaire was prepared after taking into consideration inputs received from the Directors. The performance evaluation of the Independent Directors was also carried out by the entire Board. The results of the evaluation done by Independent Directors were reported to the Chairman of the Board. It was reported that the performance evaluation of the Board, Committee etc. was satisfactory. The Directors expressed their satisfaction with the evaluation process.

MEETINGS

During the Financial Year 31st March, 2015, Twelve Board Meetings were held on and five Audit Committee Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 i.e. not more than 120 days from the previous meeting.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on March 21, 2015, inter alia, to discuss:

1. Evaluation of the performance of Non Independent Directors and the Board of Directors as a whole ;
2. Evaluation of the performance of Chairman of the Company, taking into account the views of the Executive and Non Executive Directors.
3. Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a going concern basis.
The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- v) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

☞ **RELATED PARTY TRANSACTIONS**

There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company.

☞ **SUBSIDIARY COMPANIES**

Pursuant to circular dated 8th February, 2011, issued by the Ministry of Corporate Affairs, Government of India and section 136 of the Companies Act, 2013, which has exempted companies from attaching the Annual Report and other particulars of its Subsidiaries companies along with the Annual Report of the Company, the Annual report of the Subsidiary companies viz. 1) Jiban Jyoti Multitrade & Services Limited 2) Sebika Medical College & Hospital International Limited 3) Agon Projects Ltd 4) Jeevan Rekha Agro Limited 5) Subhakamona Realty Project India Ltd 6) Spd Projects Limited 7) Balview Infratrade Limited 8) Blueshine Infratrade Limited 9) Octavio Merchants Limited 10) Vanora Merchants Limited 11) Derica Dealers Private Limited & 12) Henio Merchants Limited. are not attached with this report.

The financial statements of subsidiary companies are kept for inspection by the shareholders at the registered office of the company.

☞ **CONSOLIDATED FINANCIAL STATEMENTS**

As stipulated by clause 32 of the listing agreement entered with the stock exchanges, the Consolidated Financial Statements have been prepared by the Company in accordance with the applicable Accounting Standards. The audited Consolidated Financial Statements together with the Auditor Report forms part of the Annual report.

☞ **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

The Company has a vigil mechanism named Fraud and Risk Management (FRM) Policy to deal with instance of fraud and mismanagement, if any.

The Company has a Fraud Risk and Management (FRM) Policy to deal with instances of fraud and mismanagement, if any. The FRM Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

A high level Committee has been constituted which looks into the complaints raised. The Committee reports to the Audit Committee and the Board.

☞ **PREVENTION OF INSIDER TRADING**

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the Code.

☞ **AUDITOR' REPORT**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

☞ **SECRETARIAL AUDIT REPORT**

In terms of Section 204 of the Act and Rules made there under, Mr. Sandeep Chhajer(C.P. No. 13574), Practicing Company Secretary have been appointed Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as **Annexure-B** to this report. Certain observations made in the report with regard to non filing of some forms were mainly due to ambiguity and uncertainty of the applicability of the same for the relevant period. However, the company would ensure in future that all the provisions are complied to the fullest extent.

☞ **AUDITORS**

M/s. N.M.V & Co., Chartered Accountants (FRN: 327453E), Guwahati, has shown their unwillingness to continue as a statutory auditor of the Company and has accordingly placed their resignation due to pre-occupation in other assignments w.e.f_August 25, 2015. Therefore, the Board proposes to Appoint Mr. Pravin Poddar, Chartered Accountant (Membership No.300906) as the statutory auditor of the Company to hold office from the conclusion of this annual general till the conclusion of Annual General Meeting to be held in year 2020, subject to the approval of shareholders at the forthcoming AGM, at such remuneration and out of pocket expenses along with applicable service tax, as may be mutually agreed upon between the Board of Directors of the Company and the Auditor.

☞ **EXTRACT OF ANNUAL RETURN**

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as **“(Annexure C)”**.

☞ **BUSINESS RISK MANAGEMENT**

Pursuant to section 134(3)(n) of the Companies Act, 2013 & Clause 49 of the listing agreement, the company has constituted a business risk management committee. At present the company has not identified any element of risk which may threaten the existence of the company.

☞ **PARTICULARS OF EMPLOYEES**

The information required pursuant to Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the Report and Accounts are being sent to the Members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the Members at the Registered Office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting. If any Member is interested in obtaining a copy thereof, such Member may write to the Company Secretary in this regard and the same will be furnished on request.

Particulars of Employees pursuant to section 134(3)(q) of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,2014

- a. None of the employees was employed throughout the financial year, who was in receipt of remuneration exceeding Rs. 6,000,000/- per annum or more. Therefore, Rule 5(2)(i) of the captioned Rules is not applicable.
- b. None of the employees was employed throughout the financial year, who was in receipt of remuneration exceeding Rs. 500,000/- per month. Therefore, Rule 5(2)(ii) of the captioned Rules is not applicable.
- c. No employee is a relative of any director or Key Managerial personnel of the Company.
- d. Therefore, Rule 5(2)(iii) of the captioned Rules is not applicable to any employee.

☞ **CORPORATE GOVERNANCE**

The Company has complied with the corporate governance requirements as stipulated under clause 49 of the listing agreement. A separate section on corporate governance under the listing agreement, along with a certificate from the auditor confirming the compliance, is annexed and forms part of this Annual report.

☞ **MANAGEMENT DISCUSSION & ANALYSIS REPORTS**

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2015.

☞ **POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORK PLACE**

The Company has a policy of zero tolerance for sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under.

☞ **LISTING WITH STOCK EXCHANGE**

The Equity shares of the Company are continued to be listed in The Calcutta Stock Exchange Limited (CSE).

AUDIT COMMITTEE

The Audit Committee consists of two Independent Directors and one Executive Director. All members of the Audit Committee are financially literate and they have accounting or related financial management expertise. The primary purpose of the Audit Committee is to assist the Board of Directors (the "Board") of Kashiram Jain and Company Limited., (the "Company") in fulfilling its oversight responsibilities with respect to (a) the accounting and financial reporting processes of the Company, including the integrity of the audited financial results and other financial information provided by the Company to its stockholders, the public, any stock exchange and others, (b) the Company's compliances with legal and regulatory requirements, (c) the Company's independent auditors' qualification and independence, (d) the audit of the Company's Financial statements, and the performance of the Company's internal audit function and its Independent Auditors.

The Composition of the Audit Committee is given below:

Sr.No.	Name	Designation	No of Meeting held	No of Meeting attended
1	Lalita Devi Agarwal	Chairman	5	3 of 5
2	Sanjib Saha	Member	5	1 of 5
3	Bishnu Agarwal	Member	5	3 of 5
4	Dilip Kumar Jain*	Member	5	5 of 5
5	Naveen Kumar Jain*	Member	5	2 of 5
6	Gaurav Jain*	Member	5	2 of 5

Note:

*Mr. Dilip Kumar Jain, resigned from the Directorship of the Company w. e. f. 18th May, 2015

*Mr. Naveen Kumar Jain, resigned from the Directorship of the Company w. e. f. 03rd November, 2014.

*Mr. Gaurav Jain, resigned from the Directorship of the Company w. e. f. 03rd November, 2014.

NOMINATION AND REMUNERATION COMMITTEE (NRC)

Your Company has constituted the NRC of the Company pursuant to the provisions of Section 178 of the Companies Act, 2013. The functions of this Committee include identification of persons who are qualified to become directors and who may be appointed, formulation of criteria for determining qualifications, positive attributes, independence, recommendations of their appointments to the Board, evaluation of every director's performance, and formulation of Remuneration Policy to include recommendation of remuneration for directors, key managerial personnel.

The composition of the Nomination & Remuneration Committee is given below:

Sl No.	Name of the Members	Category	Designation
1.	Sanjib Saha	Chairman, Independent, Non-Executive	Chairman
2.	Lalita Devi Agarwal	Independent, Non- Executive	Member
3.	Bishnu Agarwal	Non Independent, Executive	Member
4.	Dilip Kumar Jain*	Independent, Non-executive	Member

Note: *Mr. Dilip Kumar Jain, resigned from Board w.e.f. 18th May, 2015 due to pre occupation in other business activities.

Remuneration Policy, details of Remuneration and other Terms of Appointment of Directors

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. This Policy inter-alia includes:

1.Criteria of selection of Non-Executive Directors

Non Executive Directors will be selected on the basis of identification of industry/ subject leaders with strong experience. The advisory area and therefore the role may be defined for each independent director;

The Nomination and Remuneration Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

In case of appointment of Independent Directors, the Nomination and Remuneration Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.

2.Remuneration

The Company is not paying any sitting fees to the Independent Directors for attending meeting of the Board or Committee of the Board.

☞ **. SHAREHOLDERS/INVESTOR GRIEVANCE & SHARE TRANSFER COMMITTEE**

The Shareholders Investors Grievance Committee consists of 4 directors. The Committee is in charge of looking after grievances of Investors and Shareholders. The composition of Shareholders/Investor Grievance & Share Transfer Committee is given below:

Sl No.	Name of the Members	Category	Designation
1	Sanjib Saha	Chairman, Independent, Non-executive	Chairman
2	Lalita Devi Agarwal	Independent, Non- Executive	Member
3	Bishnu Agarwal	Non Independent, Executive	Member
4	Dilip Kumar Jain*	Independent, Non-executive	Member

Note: *Mr. Dilip Kumar Jain, resigned form Board w.e.f. 18th May, 2015 due to pre occupation in other business activities.

☞ **TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

☞ **ACKNOWLEDGEMENT:**

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers for their continuous co- operation and assistance.

For and on behalf of the Board of Directors

Bishnu Agarwal
Managing Director
DIN No: 06914865

Guwahati
September 03, 2015

Annexure A

DECLARATION OF INDEPENDENCE

14th February, 2015

To
The Board of Directors
Kashiram Jain and Company Limited
Lachit Nagar, S. R .B Road
Guwahati- 781007
Assam

Sub: Declaration of independence under clause 49 of the Listing Agreement and sub-section (6) of section 149 of the Companies Act, 2013.

I, **Ms. Lalita Devi Agarwal** hereby certify that I am a Non-executive Independent Director of , having registered office at Lachit Nagar, S. R .B Road, Guwahati-781007, Assam, and comply with all the criteria of independent director as envisaged in Clause 49 of the Listing Agreement and the Companies Act, 2013.

I certify that:

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or Rs. 50 Lacs or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:

- a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
 - i. a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; **or**
 - ii. any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
 - c) holds together with my relatives 2% or more of the total voting power of the company; **or**
 - d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
 - I am not less than 21 years of age.

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,
Yours faithfully,

Lalita Devi Agarwal

DIN: 05122068

53/4 J.N.MUKHERJEE ROAD,

HOWRAH, 711106,

West Bengal, INDIA

Email Id: satyanarayanagarwal26@yahoo.com

DECLARATION OF INDEPENDENCE

To
The Board of Directors
Kashiram Jain and Company Limited
Lachit Nagar, S. R .B Road
Guwahati- 781007
Assam

Sub: Declaration of independence under clause 49 of the Listing Agreement and sub-section (6) of section 149 of the Companies Act, 2013.

I, **Mr. Sanjib Saha** hereby certify that I am a Non-executive Independent Director of , having registered office at Lachit Nagar, S. R .B Road, Guwahati-781007, Assam, and comply with all the criteria of independent director as envisaged in Clause 49 of the Listing Agreement and the Companies Act, 2013.

I certify that:

- I possess relevant expertise and experience to be an independent director in the Company;
- I am/was not a promoter of the company or its holding, subsidiary or associate company;
- I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
- Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial;
- none of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover **or** total income **or** Rs. 50 Lacs **or** such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
- Neither me nor any of my relatives:
 - a) holds or has held the position of a key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
 - b) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
 - iii. a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; **or**
 - iv. any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;

- c) holds together with my relatives 2% or more of the total voting power of the company; **or**
 - d) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
- I am not a material supplier, service provider or customer or a lessor or lessee of the company;
 - I am not less than 21 years of age.

Declaration

I undertake that I shall seek prior approval of the Board if and when I have any such relationship / transactions, whether material or non-material. If I fail to do so I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that the above said information's are true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future.

I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

Thanking you,

Yours faithfully,

Sanjib Saha

DIN: 07049672

KARIMPUR HOSPITAL PARA, KARIMPUR, NADIA,

KRISHNAGAR, 741122,

West Bengal, INDIA

Email Id: sahasanjib24@yahoo.in

Annexure - B
SECRETARIAL AUDIT REPORT

For The Financial Year Ended on 31st March, 2015

(Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
Kashiram Jain and Company Limited
Lachit Nagar, S. R. B. Road,
Guwahati- 781 007, Assam

1. I have conducted the secretarial audit related to compliance of all applicable statutory provisions and adherence to good corporate practices by **M/s. Kashiram Jain and Company Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.
2. Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :
3. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2015, according to the provisions of the following laws:
 - I. The Companies Act, 2013 (the Act) and the rules made thereunder ;
 - II. The Securities Contracts (Regulation) Act, 1956 (SCRA') and the rules made thereunder;
 - III. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. **(Not applicable to the company during the audit period)**
 - IV. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act,1992 (SEBI Act') viz.:-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

The provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company for the period under audit:-

- a) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- b) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

- c) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: and
- f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

4. I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India **were not applicable to the Company** as the same were not in force for the financial year ended 31.03.2015;
- (ii) The Listing Agreements entered into by the Company with The Calcutta Stock Exchange Ltd (CSE) and The Gauhati Stock Exchange Limited (GSE).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above except to the extent as mentioned below:

- a) *The Annual General Meeting for the financial year ended on 31st March 2014 was held on 30th September, 2014, however, the Company has not filed MGT-15 in Form GNL-2 with the Registrar of Company;*
- b) *The Company has not appointed an Internal Auditor pursuant to provisions of section 138 read with rules 12 of Companies (Accounts) Rules, 2014 during the period under audit, however has appointed in the current financial year on May 30, 2015.*
- c) *The Company has not appointed any Chief Financial Officer pursuant to section 203 of Companies Act, 2013 during the period under audit, however has appointed in the current financial year on May 15, 2015.*

5. I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- 6. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- 7. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
- 8. I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

9. I further report that during the year under report, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above viz,

a) The Company issued 560,000 equity shares of Rs. 10 each at a premium of Rs.35/- per share on preferential basis to Non Promoters of the Company.

10. This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Signature:

Sd/-

SANDEEP CHHAJER

Practicing Company Secretary

ACS: 34569

C.P. No: 13574

Place: Kolkata

Date: 10.06.2015

Addendum to “Annexure B”

(To the Secretarial Audit Report of M/s. Kashiram Jain and Company Limited for the financial year ended 31/03/2015)

To,
The Members,
Kashiram Jain and Company Limited
Lachit Nagar, S.R.B. Road,
Guwahati- 781 007, Assam

My Secretarial Audit Report for the financial year ended March 31, 2015 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices which I have followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Signature:

SANDEEP CHHAJER
Practicing Company Secretary

ACS: 34569
C.P. No: 13574

Place: Kolkata
Date: 10.06.2015

Annexure C to Boards Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	L51909AS1987PLC002828
2.	Registration Date	December 15, 1987
3.	Name of the Company	KASHIRAM JAIN AND COMPANY LIMITED
4.	Category / Sub-Category of the Company	Company Limited by shares/ Indian Non-Government Company
5.	Address of the Registered office and contact details	Lachit Nagar, S.R.B. Road, Guwahati- 781 007, Assam, Phone: +91 8443888402, E-mail : kjcl002828@yahoo.co.in
6.	Whether listed company	Yes/No
7.	Name, Address and Contact details of Registrar and Transfer Agent	BIGSHARE SERVICES PVT. LTD E-2 & 3, Ansa Industrial Estate, Saki Vihar Road, Sakinaka, Andheri(E), Mumbai- 400 072 PHONE: + 91-22-4043 0200, 22-2847 5207

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading in SAREE	46695	100%

I. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No	NAME OF THE COMPANY	ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1.	JIBAN JYOTI MULTITRADE & SERVICES LIMITED	75,METCALF STREET, GROUND FLOOR, KOLKATA-700013	U74999WB2012PLC181809	Subsidiary	98.8	2(87)
2.	SEBIKA MEDICAL COLLEGE & HOSPITAL INTERNATIONAL LIMITED	75,METCALF STREET, GROUND FLOOR, KOLKATA-700013	U74999WB2012PLC183442	Subsidiary	98.8	2(87)
3.	AGON PROJECTS LIMITED	75,METCALF STREET, GROUND FLOOR, KOLKATA-700013	U70102WB2012PLC186420	Subsidiary	98.8	2(87)
4.	JEEVAN REKHA AGRO LIMITED	75,METCALF STREET, GROUND FLOOR, KOLKATA-700013	U01403WB2011PLC157563	Subsidiary	99.4	2(87)
5.	SUBHAKAMONA REALTY PROJECT INDIA LTD	75,METCALF STREET, GROUND FLOOR, KOLKATA-700013	U70109WB2012PLC182626	Subsidiary	98.8	2(87)
6.	SPD PROJECTS LIMITED	27,WESTON STREET, 1ST FLOOR, KOLKATA-700012	U29248WB2012PLC183256	Subsidiary	98.8	2(87)
7.	BALVIEW INFRATRADE LIMITED	FL-3B, 90A BAKUL BAGAN ROAD, KOLKATA-700025	U70102WB2015PLC205574	Subsidiary	100	2(87)

Sub-total (A) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	Nil	150,000	150,000	30	150,000	Nil	150,000	14.15	(15.85)
B. Public Shareholding									
a) Mutual Funds / Banks /FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) State Govt.(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Venture Capital funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non-Institutions									
a) Bodies Corp.	Nil	10,400	10,400	2.08	560,000	10,400	570,400	53.81	51.73
i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	218,000	218,000	43.60	Nil	218,000	218,000	20.57	(23.03)

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	121,600	121,600	24.32	Nil	121,600	121,600	11.47	(12.85)
c) Others Clearing Members	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) NRI's	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2):-	Nil	350,000	350,000	70	560,000	350,000	910,000	85.85	15.85
Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil	350,000	350,000	70	560,000	350,000	910,000	85.85	15.85
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	500,000	500,000	100	710,000	350,000	1,060,000	100	Nil

Note: There is no change in the number of shares held by the Promoters. However, the percentage of the shareholding has changed during the year due to preferential allotment to non promoter groups.

(ii) Shareholding of Promoters

Sl.No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SUNANDA AGRAWAL	24,600	4.92	Nil	24,600	2.32	Nil	2.6
2	GITA GUPTA	20,600	4.12	Nil	20,600	1.94	Nil	2.18
3	SANTOSH GUPTA	24,400	4.88	Nil	24,400	2.30	Nil	2.58
4	CHANDRA REKHA GUPTA	20,400	4.08	Nil	20,400	1.92	Nil	2.16
5	JAY SHANKER GUPTA	20,000	4.00	Nil	20,000	1.89	Nil	2.11
6	BADRI PRASAD SINGHANIA	20,000	4.00	Nil	20,000	1.89	Nil	2.11
7	SAVITRI SULTANIA	20,000	4.00	Nil	20,000	1.89	Nil	2.11
	Total	150,000	30	Nil	150,000	14.15	Nil	(15.85)

Note: There is no change in the number of shares held by the Promoters. However, the percentage of the shareholding has changed during the year due to preferential allotment to non promoter groups.

(iii) Change in Promoters' Shareholding (please specify, if there is no change) – NOT APPLICABLE

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	N.A.	N.A.	N.A.	N.A.
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.	N.A.	N.A.	N.A.
3	At the End of the year	N.A.	N.A.	N.A.	N.A.

Note: There is no change in the shareholding of the Promoters.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	SARDA DEVI AGARWAL	20700	4.14	20700	1.95
2.	VISHNU AGARWAL	20,400	4.08	20,400	1.92
3.	SRINANDAN AGARWAL	20300	4.06	20300	1.91
4.	BHAIRU RATAN OJHA	20200	4.04	20200	1.90
5.	BHAIRU RATAN OJHA (HUF)	20000	4.00	20000	1.89
6.	MEENU OJHA	20000	4.00	20000	1.89
7.	PRADEEP KUMAR JHUNJHUNWALA	4800	0.96	4800	0.45
8.	SATYANARAYAN YADAV	4800	0.96	4800	0.45
9.	RAJESH KUMAR HARLALKA	4800	0.96	4800	0.45
10.	GOVIND LAL PUROHIT	4800	0.96	4800	0.45
11.	MACRO DEAL COMM. PVT LTD	0	0.00	250000	23.58
12.	AMBITION TIE UP PVT LTD	0	0.00	250000	23.58
13.	DYNAMIC SHARE BROKING PVT LTD	0	0.00	60000	5.66
14.	SHYAM SUNDAR HARLALKA	4900	0.46	4900	0.46

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year				
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		NIL		
3	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	—	—	—	—
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due	—	—	—	—
Total (i+ii+iii)	—	—	—	—
Change in Indebtedness during the financial year				
Addition	—	—	—	—
Reduction	—	—	—	—
Net Change Indebtedness	—	—	—	—
At the end of the financial year				
i) Principal Amount	—	—	—	—
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due	—	—	—	—
Total (i+ii+iii)	—	—	—	—

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Name of the Managing Director Mr. Bishnu Agarwal	
1	Gross salary per annum	As an Executive Director- 19028 As Managing Director -36,548	55,576
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission - as % of profit - Others, specify...	Nil	Nil
5	Others, please specify	Nil	Nil
	Total (A)	Nil	Nil
	Ceiling as per the Act	5% of the net profit of the Company	

B. Remuneration to other directors:**(Amount in Rs.)**

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Dilip Kumar Jain	Lalita Devi Agarwal	Sanjib Saha	
1	Independent Directors Fee for attending board / committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (1)				
2	Other Non-Executive				
	Fee for attending board / committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration				Nil
	Overall Ceiling as per the Act	N.A			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl.No.	Particulars of Remuneration	Key Managerial Personnel	Total Amount
		Company Secretary Ms. Sweta Harlalka	
1	Gross salary per annum		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	36,451	36,451
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil
5	Others, please specify	Nil	Nil
	Total (C)	36,451	36,451

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	/	/	/	/	/
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment			/		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			/		
Punishment					
Compounding					

CORPORATE GOVERNANCE REPORT

The Directors present the Company's Report on Corporate Governance pursuant to Clause 49 of the Listing Agreement with Stock Exchanges.

I. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Kashiram Jain and Company Limited (*KJCL*) define Corporate Governance as a systemic process by which companies are directed and controlled to enhance their wealth- generating capacity. The Company's philosophy on corporate governance ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large. The Company has a strong legacy of fair, transparent and ethical governance practices. *KJCL* Corporate Governance structure, systems and processes are based on two core principles: (i) Management must have the executive freedom to drive the enterprise forward without undue restraints, and (ii) This freedom of management should be exercised within a framework of effective accountability. *KJCL*'s believes that any meaningful policy on Corporate Governance must empower the executive management of the Company. At the same time, Governance must create a mechanism of checks and balances to ensure that the decision-making powers vested in the executive management are used with care and responsibility to meet stakeholders' aspirations and societal expectations.

II. BOARD OF DIRECTORS:

As on March 31, 2015, the Company has three directors. Of the three Directors, (i.e. 66.66%) are non-executive - independent directors. The composition of the board is in conformity with Clause 49 of the Listing Agreements entered into with the stock exchanges.

None of the directors on the board hold directorships in more than ten public companies. Further, none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he is a director. Necessary disclosures regarding committee positions in other public companies as on March 31, 2015 have been made by the directors. None of the directors are related to each other.

Independent directors are non-executive directors as defined under Clause 49(II)(B)(1) of the Listing Agreements entered into with the Stock Exchanges. The maximum tenure of the independent directors is in compliance with the Companies Act, 2013 ("Act"). All the Independent Directors have confirmed that they meet the criteria as mentioned under clause 49 of the Listing Agreement and Section 149 of the Act.

The names and categories of the directors on the board, their attendance at board meetings held during the year and the number of directorships and committee chairmanships / memberships held by them in other companies(including Pvt. Companies) as on March 31, 2015 are given herein below. Other directorships do not include directorships of private limited companies, Section 8 companies and of companies incorporated outside India. Chairmanships / memberships of board committees shall include only audit committee and stakeholders' relationship committee.

Name of the Director	Category	No. of Directorship in other Public & Pvt. Ltd. Companies	Number of Committee positions held in other companies	
			Chairman	Member
Ms. LALITA DEVI AGARWAL * DIN: 05122068	Independent Director (Non-Executive)	NIL	NIL	NIL
Mr. BISHNU AGARWAL ** DIN: 06914865	Managing Director	ONE	NIL	NIL
Mr. SANJIB SAHA ^ DIN: 07049672	Independent Director (Non-Executive)	NIL	NIL	NIL

Note:

* Mrs. Lalita Devi Agarwal, appointed as an Additional - Independent Director of the Company w.e.f. 25/10/2014.

*Mr. Bishnu Agarwal was appointed by the Board as Managing Director of the Company w.e.f. 25/10/2014.

* Mr. Sanjib Saha appointed as an Additional – Independent Director w.e.f. 22/12/2014

i. Number of Board Meetings:

During the year ended March 31, 2015, Thirteen Board Meeting were held on 20th May, 2014, 26th July, 2014, 27th August, 2014, 06th October, 2014, 25th October, 2014, 03rd November, 2014, 14th November, 2014, 05th December, 2014, 12th December, 2014, 22nd December, 2014, 14th January, 2015, 14th February, 2015 & 31st March, 2015 and the gap between two meetings did not exceed 120 days.

The necessary quorum was present for all the meetings.

ii. Separate Meeting of Independent Directors:

As stipulated under Schedule IV of the Companies Act, 2013 and the Listing Agreement, a separate meeting of the Independent Directors of the Company was held on March 21, 2015 to review the performance of Non-independent Directors (including the Chairman) and the Board as whole. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and its Committees which is necessary to effectively and reasonably perform and discharge their duties.

iii. Directors' Attendance Record

The last Annual General Meeting (AGM) was held on September 30, 2014. The attendance record of the Directors at the Board Meetings during the year ended on 31st March, 2015, and at the last AGM is as under:

Name of the Director	No. of Board Meetings attended during the year	Whether attended last AGM
Ms. Lalita Devi Agarwal	07	No
Mr. Sanjib Saha	04	No
Mr. Bishnu Agarwal	07	No
Mr. Dilip Kumar Jain*	07	Yes
Mr. Naveen Kumar Jain**	05	Yes
Mr. Gaurav Jain^	05	Yes
Mr. Om Praksh Jain^^	05	Yes

NOTE:

*Mr. Dilip Kumar Jain, ceased to be Director of the Company w. e. f. 18th May, 2015

** Mr. Naveen Kumar Jain, resigned from the Directorship of the Company w. e. f. 03rd November, 2014.

^Mr. Gaurav Jain, resigned from the Directorship of the Company w. e. f. 03rd November, 2014.

^^ Mr. Om Prakash Jain, resigned from the Directorship of the Company w. e. f. 03rd November, 2014.

iv. Evaluation of the Board's Performance:

Pursuant to the provisions of the Companies Act, 2013 and Revised 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration.

The result of the evaluation done by Independent Directors was reported to the Chairman of the Board. It was reported that the performance evaluation of the Board & Committee's was satisfactory. The Chairman of the Board provided feedback to the Directors on an individual basis, as appropriate. The Directors expressed their satisfaction with the evaluation process.

v. Prevention of Insider Trading Code:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the Code.

III. COMMITTEES OF THE BOARD

In accordance with the requirement of the Listing Agreements entered into with the Stock Exchanges read with provisions of the Companies Act, 2013, the Company has constituted 3 Committees, viz.

A. *Audit Committee;*

B. *Nomination and Remuneration Committee;*

C. *Shareholders Grievances Committee;* the details of which are as under:

A) AUDIT COMMITTEE:

In line with the provisions of the clause 49 of the Listing Agreement read with Section 177 of the Companies Act, 2013, the Company constituted Audit Committee.

I. *Terms of Reference:*

The terms of reference of the Audit Committee are as per the guidelines set out in the listing agreement with the stock exchanges read with section 177 of the Companies Act, 2013. These broadly includes (i) Develop an annual plan for Committee (ii) review of financial reporting processes, (iii) review of risk management, internal control and governance processes, (iv) discussions on quarterly, half yearly and annual financial statements, (v) interaction with statutory, internal and cost auditors, (vi) recommendation for appointment, remuneration and terms of appointment of auditors and (vii) risk management framework concerning the critical operations of the Company.

In addition to the above, the Audit Committee also reviews the following:

- a) Matter included in the Director's Responsibility Statement.
- b) Changes, if any, in the accounting policies.
- c) Major accounting estimates and significant adjustments in financial statement.
- d) Compliance with listing and other legal requirements concerning financial statements.
- e) Disclosures in financial statement including related party transactions,
- f) Qualification in draft audit report.
- g) Scrutiny of inter-corporate loans & investments.
- h) Management's Discussions and Analysis of Company's operations.
- i) Valuation of undertakings or assets of the company, wherever it is necessary.
- j) Periodical Internal Audit Reports and the report of Fraud Risk Management Committee.
- k) Findings of any special investigations carried out either by the Internal Auditors or by the external investigating agencies.
- l) Letters of Statutory Auditors to management on internal control weakness, if any.
- m) Major non routine transactions recorded in the financial statements involving exercise of judgment by the management.
- n) Recommend to the Board the appointment, re-appointment and, if required the replacement or removal of the statutory auditors and cost auditors considering their independence and effectiveness, and recommend the audit fees.
- o) Subject to review by the Board of Directors, review on quarterly basis, Related Party Transactions entered into by the Company pursuant to each omnibus approval given.

II. Composition and Meetings:

The Audit Committee consists of two Independent Directors and one Executive Director. All members of the Audit Committee are financially literate and they have accounting or related financial management expertise. The Audit Committee has met 5 times during the financial year ended 31st March, 2015. The attendance records of the members at the meeting were as follows:

Sr. No.	Name	Designation	No of Meetings held/attended
1.	Ms. Lalita Devi Agarwal	Chairman	3 of 5
2.	Mr. Sanjib Saha	Member	1 of 5
3.	Mr. Bishnu Agarwal	Member	3 of 5
4.	Mr. Dilip Kumar Jain*	Member	5 of 5
5.	Mr. Naveen Kumar Jain**	Member	2 of 5
6.	Mr. Gaurav Jain^	Member	2 of 5

NOTE:

*Mr. Dilip Kumar Jain, ceased to be Director of the Company w. e. f. 18th May, 2015

** Mr. Naveen Kumar Jain, resigned from the Directorship of the Company w. e. f. 03rd November, 2014.

^Mr. Gaurav Jain, resigned from the Directorship of the Company w. e. f. 03rd November, 2014.

B) NOMINATION COMMITTEE & REMUNERATION:

The Board of Directors of the Company has constituted a Remuneration & Nomination Committee, as per the provisions of Section 178 of the Companies Act, 2013 and Clause 49 of the Listing Agreement, with the object of Remuneration & Nomination committee is to recommend/ review the remuneration of Managing Directors/Whole-time Directors. The remuneration policy of the Company is directed towards rewarding performance and attracting new talents/retaining them. While deciding the remuneration, the Committee takes into account the financial position of the Company, trend in the Industry, Appointee's qualification, experience, past performance, past remuneration etc.

I. Terms of Reference:

The terms of reference of the Nomination, Human Resources and Remuneration Committee are as under:

1. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and/ or removal.
2. To carry out evaluation of every director's performance.
3. To formulate the criteria for determining qualifications, positive attributes and independence of a director, and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
4. To formulate the criteria for evaluation of Independent Directors and the Board.
5. To devise a policy on Board diversity.
6. To recommend/review remuneration of the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria.

- I. To administer, monitor and formulate detailed terms and conditions of the Employees' stock Option Scheme including:
- II. the quantum of options to be granted under Employees' Stock Option Scheme per employee and in aggregate;
- III. the conditions under which option vested in employees may lapse in case of termination of employment for misconduct;
- IV. the exercise period within which the employee should exercise the option, and that the option would lapse on failure to exercise the option within the exercise period;
- V. the specified time period within which the employee shall exercise the vested options in the event of termination or resignation of an employee;
- VI. the right of an employee to exercise all options vested in him at one time or at various points of time within the exercise period;
- VII. the procedure for making a fair and reasonable adjustment to the number of options and to the exercise price in case of corporate actions, such as rights issues, bonus issues, merger, sale of division and others;
- VIII. the granting, vesting and exercising of options in case of employees who are on long leave; and
- IX. the procedure for cashless exercise of options.
- X. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- XI. To perform such other functions as may be necessary or appropriate for the performance of its duties.

II. Composition of Nomination & Remuneration Committee is as follows:

SL. NO	Name	Designation	Category
1.	Mr. Sanjib Saha	Chairman	Independent/Non Executive
2.	Ms. Lalita Devi Agarwal	Member	Independent/Non Executive
3.	Mr. Bishnu Agarwal	Member	Non Independent/Executive

This Committee has been formed to carry out the function as contained in Schedule III of the Companies Act, 2013 and shall enjoy necessary powers and authority reviews commensurate with its functions.

III. Policy for selection and appointment of Directors and their Remuneration:

The Nomination and Remuneration (N&R) Committee has adopted a Charter which, inter alia, deals with the manner of selection of Board of Directors and CEO & Managing Director and their remuneration. This Policy is accordingly derived from the said Charter.

a) Criteria of selection of Non Executive Directors

The Non Executive Directors shall be of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of manufacturing, marketing, finance, taxation, law, governance and general management.

In case of appointment of Independent Directors, the A&R Committee shall satisfy itself with regard to the independent nature of the Directors vis-à-vis the Company so as to enable the Board to discharge its function and duties effectively.

The A&R Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

The A&R Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director:

- i) Qualification, expertise and experience of the Directors in their respective fields;
- ii) Personal, Professional or business standing;
- iii) Diversity of the Board.

In case of re-appointment of Non Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

IV. Remuneration Policy:

The Non Executive Directors shall be entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board meetings.

A Non Executive Director shall be entitled to receive sitting fees for each meeting of the Board attended by him, of such sum as may be approved by the Board of Directors within the overall limits prescribed under the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

a) CEO/Managing Director & CFO - Criteria for selection / appointment:

For the purpose of selection of the CEO/MD & CFO, the A&R Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board.

The Committee will also ensure that the incumbent fulfils such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws.

b) Remuneration for the CEO/Managing Director & CFO:

At the time of appointment or re-appointment, the CEO/Managing Director & CFO shall be paid such remuneration as may be mutually agreed between the Company (which includes the N&R Committee and the Board of Directors) and the CEO/Managing Director & CFO within the overall limits prescribed under the Companies Act, 2013. The remuneration shall be subject to the approval of the Members of the Company in General Meeting.

The remuneration of the CEO/Managing Director & CFO comprises only of fixed component. The fixed component comprises salary, allowances, perquisites, amenities and retrial benefits.

c) Remuneration Policy for the Senior Management Employees:

In determining the remuneration of the Senior Management Employees (i.e. KMPs) the N&R Committee shall ensure the relationship of remuneration and performance benchmark is clear.

The Managing Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors mentioned herein-above, whilst recommending the annual increment and performance incentive to the A&R Committee for its review and approval.

C) SHAREHOLDERS / INVESTORS GRIEVANCES & SHARE TRANSFER COMMITTEE:

The Shareholders / Investors Grievances & Share Transfer Committee comprises of Mr. Sanjib Saha, Independent Director as the Chairman and Mr. Lalita Devi Agarwal and Mr. Bishnu Agarwal, as members of the Committee.

- The Stakeholder Relationship / Share Transfer / Transmission Committee have been formed to look into share transfer and related applications received from shareholders, with a view to accelerate the transfer procedures.
- The Committee inter alia considers applications for transfer, transmission, split, consolidation of share certificates and cancellation of any share certificate in compliance with the provisions in this regard. The Committee is authorised to sign, seal or issue any new share certificate as a result of transfer, consolidation, splitting or in lieu of share certificates lost, defaced or destroyed.

The role of the Committee is as follows:

- Consider and resolve the grievances of shareholders of the Company with respect to transfer of shares, non-receipt of annual report, non-receipt of declared dividend, etc;
- Ensure expeditious share transfer process in line with the proceedings of the Share Transfer Committee;
- Evaluate performance and service standards of the Registrar and Share Transfer Agent of the Company.

OTHER COMMITTEES

i. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Clause 49 of the Listing Agreement, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.kashiram.co

IV. GENERAL BODY MEETINGS:

i) General Meetings

a. Annual General Meeting:

The details of the last three Annual General Meetings (AGMs) of the Company are as under:

<i>Financial Year</i>	<i>Date & Time</i>	<i>Venue</i>
2013-14	30th September, 2014, at 4.00 P.M	Hanuman Tower, Athgaon, Guwahati -781 001, Assam
2012-13	30th September, 2013, at 4.00 P.M.	Hanuman Tower, Athgaon, Guwahati -781 001, Assam
2011-12	29th September, 2012, at 11.00 A.M	Hanuman Tower, Athgaon, Guwahati-781 001, Assam

b. Extraordinary General Meeting:

During the year 2014-15, two (2) Extraordinary General Meeting of the members of the company were held.

ii) Special Resolution:

During the Financial Year 2014-15, the members of the Company has passed special resolution for Issue of equity shares of the Company on preferential basis & Adoption of new set of Articles and Memorandum of Association.

iii) Details of Resolution passed through postal ballot:

During the year under review, no special resolution was passed through the postal ballot.

5. DISCLOSURES:

i. RELATED PARTY TRANSACTIONS:

There are no materially significant transactions with the related parties viz. Promoters, Directors or the Management, or their relatives or Subsidiaries that had potential conflict with the Company's interest. Suitable disclosure as required by the Accounting Standard (AS- 18) has been made in the Annual Report.

- I. There are no pecuniary relationships or transactions of Non-Executive Directors vis-à-vis the Company which has potential conflict with the interests of the Company at large.
- a. No penalties or strictures have been imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.
 - b. The Company has in place a mechanism to inform the Board members about the Risk assessment and mitigation plans and periodical reviews to ensure that the critical risks are controlled by the executive management.
 - c. During the year ended 31st March,2015 the Company does not have any material listed/unlisted subsidiary companies as defined in Clause 49 of the Listing Agreement.
 - d. The Independent Directors have confirmed that they meet the criteria of 'Independence' as stipulated under Clause 49 of the Listing Agreement.

6. SUBSIDAIRY COMPANIES:

The Company has 12(twelve) subsidiary during the Financial Year ended 31st March, 2015.

7. CEO & CFO CERTIFICATION:

The Chief Executive Officer (CEO) and Chief Financial Officer (CFO) have issued certificate pursuant to the provisions of Clause 49 of the listing agreement certifying that the financial statements do not contain any materially untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is attached and forms part of this Report.

8. MEANS OF COMMUNICATION:

The quarterly, half yearly and annual results of the Company are sent to the stock exchanges immediately after they are approved by the Board and are also published in one vernacular news paper and one English news paper. The results are also displayed on the company's website www.kashiram.co The results are published in accordance with the guidelines of the Stock Exchanges. The Management Discussion And Analysis Report forms part of the Company's Annual report.

9. GENERAL'S SHAREHOLDERS INFORMATION:

a) Annual General Meeting:

Day & Date : Monday, 28th September, 2015

Time : 11.00 a.m.

Venue : Lachit Nagar, S. R. B. Road, Guwahati – 781007, Assam.

Book Closure Date : 21st September, 2015 to 28th September, 2015 (Both day Inclusive)

As required under Clause 49(VIII)(E)(1) of the Listing Agreements entered into with the stock exchanges, particulars of directors seeking appointment / re-appointment at the forthcoming AGM are given in the Annexure to the notice of the AGM to be held on September 28, 2015.

a) Financial Calendar:

Calendar for Financial Year ended 31st March, 2015:

The meetings of Board of Directors for approval of quarterly financial results during the Financial Year ended 31st March, 2015 were held on the following dates:

First Quarter Results	26th July, 2014
Second Quarter and Half Yearly Results	14th Novemeber,2014
Third Quarter Results	14th February, 2015
Fourth Quarter and Annual Results	30th May, 2015

Tentative Calendar for the financial year ending 31st March, 2016:

The tentative dates of meeting of Board of Directors for consideration of quarterly financial results for the financial year ending 31st March, 2016 are as follows:

First Quarter Results	Within 45 days of the end of Quarter
Second Quarter and Half Yearly Results	
Third Quarter Results	
Fourth Quarter and Annual Results	Within 60 days of the end of Quarter
Annual General Meeting	In the Month of September

The Company has paid listing fee for the Financial Year 2015-16 to the above Stock Exchanges.

b) Book Closure:

The Register of Members and Transfer Books of the Company will remain closed from 21st day of September, 2015 to 28th day of September, 2015 (both days inclusive).

c) Listing in stock exchange and stock codes:

The names of stock exchange at which the equity shares are listed and respective stock codes are as under:

Name of the Stock Exchanges	Stock Code
The Calcutta Stock Exchange Limited	KASHIRAM

d) The ISIN number for the Company equity share: INE669R01018

e) CIN: L51909AS1987PLC002828

f) Outstanding GDR's/ADR's/Warrant's/Convertible instruments and their impact on equity:
NIL

g) Market Price Data :

As the shares of the Company are listed on The Calcutta Stock Exchange Limited, the trading facility is not available in this Stock Exchange.

h) E-Voting :

In terms of Section 108 of the Companies Act, 2013, Rules framed there under and Clause 35B of the Listing Agreement, the Company is providing e-voting facility to its Members in respect of all Members' resolutions proposed to be passed at this Annual General Meeting.

i) Share Transfers Agent:

Name and Address : Bigshare Services Private Limited
E-2 & 3, Ansa Industrial Estate, Saki-Vihar Road.,
Sakinaka, Andheri(E), Mumbai, Maharashtra 400072

Telephone : 022 40430200

Fax : 022 28475207

E-mail ID : investor@bigshareonline.com

Website : <http://www.bigshareonline.com/>

j) Share Transfer System:

All physical share transfers are affected within 15 days of lodgement, subject to the documents being in order.

k) Dematerialisation of shares and liquidity:

For the purpose of providing Dematerialisation & Liquidity facility to its shareholders, Company admitted its securities in the Depository System of National Securities Depository Limited (NSDL) & Central Depository Services (India) Limited (CDSL). Under the depository system, the international securities identification number (ISIN) allotted to the Company's shares is INE669R01018.

As on 31st March, 2015, all the shares of the Company were in Physical Form.

Distribution of Shareholding as on 31st March , 2015

Range of Shares	No. of Shares	In (%)	No. of Shares	In (%)
Upto 500	455	88.69	38400	3.62
501 to 1000	--	--	--	--
1001 to 5000	43	8.39	190000	17.92
5001 to 10000	--	--	--	--
10001 and above	15	2.92	831600	78.46
GRAND TOTAL	513	100.00	1060000	100.00

Pattern of shareholding as on 31st March, 2015

SL No.	Category	No. Of Holders	No. Of Shares	% of Capital
1	Promoter Group	7	150000	14.15
2	Public (Non- institution)			
3	Individual incl. Shareholders holding above 1Lac	501	339600	32.04
4	body corporate	6	570400	53.81
5	Venture Capital Funds	--	--	--
6	NRIs	--	--	--
7	Financial Institution	--	--	--
8.	Clearing Member	--	--	--

D) Address for correspondence:

Kashiram Jain and Company Limited
Lachit Nagar, S. R. B. Road, Guwahati – 781007, Assam.
Telephone: 08443888402
Email Id: kjcl002828@yahoo.co.in
Website: www.kashiram.co

Auditor's Certificate on Corporate Governance

**To,
The Members
M/s. Kashiram Jain and Company Ltd**

We have examined the compliance of conditions of corporate governance by M/s Kashiram Jain and Company Ltd ('the Company'), for the year ended March 31, 2015, as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For NMV & Co.
Chartered Accountants
Firm Registration No. : 327453E**

**Sd/-
CA Nitesh Agarwal
Partner
Membership No.: 300071**

**Place: Kolkata
Date: 30th May 2015**

**CHIEF EXECUTIVE OFFICER (CEO) & CHIEF FINANCIAL OFFICER (CFO)
CERTIFICATION**

**To
The Board of Directors
Kashiram Jain and Company Limited**

I have reviewed the financial statements and the cash flow statement of Kashiram Jain and Company Limited for the financial year ended 2014-15 and to the best of my Knowledge and belief, we state that:

1. these statements do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading;
2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
 - A. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
 - B. I accept responsibility for establishing and maintaining internal controls for financial reporting of the Company and for evaluating the effectiveness of the same over financial reporting of the Company and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken to rectify these deficiencies.
 - C. I have also indicated to the Auditors and the Audit Committee:
 1. Significant changes, if any, in the Internal Controls over financial reporting during the year;
 2. Significant changes, if any, in accounting policies made during the Year and that the same have been disclosed in the notes to the financial statements; and
 3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Kolkata - 03/09/2015

Bishnu Agarwal
Managing Director & CFO
(DIN: 06914865)

INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s KASHIRAM JAIN AND COMPANY LTD

1. Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **KASHIRAM JAIN AND COMPANY LTD** ("the Company"), which comprises the Balance Sheet as at March 31, 2015, the Statement of Profit, and Loss for the year ended March 31, 2015, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Standalone Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken in to account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place and adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit/ loss

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Profit and Loss Statement, of the profit for the year ended March 31, 2015.

5. Report on Other Legal and Regulatory Requirements

- a. As required by the Companies (Auditor's Report) Order, 2015("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- b. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164 (2) of the Companies Act, 2013;

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

Sd/-
CA Nitesh Agarwal
Partner
M. No. 300071

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)
Balance Sheet as at 31st March 2015

	Particulars	Note No.	As at 31st March 2015 Rs.	As at 31st March 2014 Rs.
I.	EQUITY AND LIABILITIES			
(1)	Shareholder's Fund			
	Share Capital	2	10,600,000	5,000,000
	Reserves and Surplus	3	19,849,116	548,976
(2)	Current Liabilities			
	Other current liabilities	4	7,130,000	120,000
	Short-term provisions	5	290,128	80,528
	TOTAL		37,869,244	5,749,504
II.	ASSETS			
(1)	Non-current assets			
	Fixed assets - Tangible	6	-	249
	Non-current investments	7	7,100,000	600,000
	Other Non Current Assets	8	-	400,000
(2)	Current assets			
	Inventory		5,500,000	-
	Cash and cash equivalents	9	723,897	3,362,666
	Short term loans and advances	10	24,545,347	1,386,589
	TOTAL		37,869,244	5,749,504

Notes referred above form an integral of the Balance Sheet.

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS

1
2 to 20

As per our Report of even date

For and on behalf of Board

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

(Bishnu Agarwal)
Managing Director & CFO

CANitesh Agarwal
Partner
M. No. 300071

(Sweta Harlalka)
Company Secretary

(Lalita Devi Agarwal)
Director

Guwahati : May 30, 2015

KASHIRAM JAIN & COMPANY LIMITED

(CIN: L51909AS1987PLC002828)

Profit and loss statement for the year ended on 31st March 2015

	Particulars	Note No.	As at 31st March 2015	As at 31st March 2014
I.	Revenue from operations	11	Rs. 13,011,321	Rs. 194,239
II.	Other Income		-	--
III.	Total Revenue (I + II)		13,011,321	194,239
IV.	Expenses :			
	Purchases of Stock-in-Trade	12	17,485,000	-
	Change in Stock	12.1	(5,500,000)	
	Employee Benefits Expenses	13	132,130	84,000
	Depriciation and amortization expense	6	249	28
	Other expenses	14	218,272	51,282
	Total Expenses		12,335,651	135,310
V.	Profit before exceptional and extraordinary items and tax (III - IV)		675,670	58,929
VI.	Exceptional items		765,930	-
VII.	Profit before extraordinary items and tax (V - VI)		(90,260)	58,929
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII - VIII)		(90,260)	58,929
X.	Tax Expense			
	(1) Current Tax		209,600	18,209
	(2) Deferred tax		-	-
XI.	Profit after Tax (IX - X)		(299,860)	40,720
XII.	Earing per equity share	15		
	(1) Basic		(0.59)	0.08
	(2) Diluted		(0.59)	0.08

Notes referred above form an integral of the Profit and loss statement.

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS

1
2 to 20

As per our Report of even date

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

For and on behalf of Board

CANitesh Agarwal
Partner
M. No. 300071

(Bishnu Agarwal)
Managing Director & CFO

Guwahati : May 30, 2015

Sweta Harlalka)
Company
Secretary

(Lalita Devi Agarwal)
Director

KASHIRAM JAIN & COMPANY LIMITED

(CIN: L51909AS1987PLC002828)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

	<u>31.3.2015</u>	<u>31.3.2014</u>
	<u>Rs.</u>	<u>Rs.</u>
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax, extraordinary Items & Interest	(90,260)	58,929
Adjustments for: Depreciation 249	28	
Operating profit before change in Working Capital	(90,011)	58,957
Adjustments for:		
Trade & Other Receivables (6,500,000)	-	
Inventories (5,500,000)	-	
Loans & Advances (23,158,758)	5,513,570	
Trade Creditors & Provisions 7,010,000	(4,171,791)	
	(28,148,758)	1,341,779
Cash generated from Operations	(28,238,769)	1,400,736
Direct Taxes Paid =	-	(18209)
Cash Flow before Extra Ordinary Items	(28,238,769)	1,382,527
Extra Ordinary Items	-	-
Net Cash flow from Operating Activities	(28,238,769)	1,382,527
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Net Cash Flow From Investing Activities	-	-
C) CASH FLOW FOM FINANCING ACTIVITIES:		
Proceeds from Issue of Shares 25,600,000	-	
Net cash flow from Financing Activities	25,600,000	-
Net Increase/(Decrease) in cash & Cash Equivalents	(2,638,769)	1,382,527
Cash & Cash Equivalents as at the Beginning of the Year	3,362,666	1,980,139
Cash & Cash Equivalents as at the end of the Year	723,897	3,362,666

For and on behalf of Board

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

(Bishnu Agarwal)
Managing Director &
CFO

CANitesh Agarwal
Partner

M. No. 300071

Sweta
Harlalka
Secretary

(Lalita Devi Agarwal)
Director

Guwahati : May 30, 2015

KASHIRAM JAIN & COMPANY LIMITED

(CIN: L51909AS1987PLC002828)

Notes to Financial statement for the year ended on 31st March 2015

S. No.	Particulars	As at 31st March 2015	As at 31st March 2014
<u>Note No. 2 Share Capital</u>			
		Rs.	Rs.
1	Authorised Share Capital 11,00,000 Equity Shares of Rs. 10/- each (P.Y. 5,00,000 Equity Shares of Rs 10/- each)	11,000,000	5,000,000
2	Issued, Subscribed and Paid up Share Capital 10,60,000 Equity Shares of Rs. 10/- each fully paid up (P Y 5,00,000 Equity Shares of Rs. 10/- each)	10,600,000	5,000,000
	Total	10,600,000	5,000,000
a)	Reconciliation of No. of shares		
	No. of shares outstanding as at the beginning of the year	500,000	500,000
	Add : Issued during the year	560,000	-
	No. of shares outstanding as at the end of the year	1,060,000	500,000
b)	Details of shareholders holding more than 5% share	(No. of shares)	(No. of shares)
	Macro Dealcomm Pvt Ltd	250000	-
	Ambition Tie Up Pvt Ltd	250000	-
	Dynamic Share Broking Pvt Ltd	60000	-
c)	Terms/Rights attached to Equity shares The company's Equity Shares have a par value of Rs.10/- per share each. Each Equity share holder is eligible for one vote per share held and is entitle to dividend,if any declared at the Annual General Meeting of shareholders. In the event of liquidation of the company, the holders of Equity Shares will be entitle to receive remaining assets of the company, after distribution of preferential amount. The distribution will be in proportion to the numbers of equity shares held by the share holders.		
<u>Note No. 3 - Reserves and surplus</u>			
1	Security Premium	19600000	-
2	Profit and loss account		
	Opening balance	548,976	508,256
	Add : Addition during the year	(299,860)	40,720
	Closing balance	249,116	548,976
	Total	19,849,116	548,976

Note No. 4 - Other Current Liabilities

1	Other payables:		
	Audit Fees Payable	10,000	30,000
	Listing Fees Payable	45,000	90,000
	Others	7,075,000	-
	Total	7,130,000	120,000

Note No. 5- Short Term Provisions

1	Provision for Income Tax	290,128	80528
	Total	290,128	80,528

KASHIRAM JAIN & COMPANY LIMITED

S. No.	Particulars	As at 31st March 2015 Rs.	As at 31st March 2014 Rs.
	<u>Note No. 7 Non-current Investments</u>		
	Investment in shares		
	A) Trade Investment		
	(As per Annexure)	6,100,000	-
		6,100,000	-
	B) Others		
	(Long term Investments- Equity Shares (Unquoted))		
	SBP Commercial Private Limited		
	10,000 Equity Shares of Rs. 10/- each fully paid up	100,000	100,000
	Karnak Distillery Private Limited		
	50,000 Equity Shares of Rs. 10/- each fully paid up	500,000	500,000
	Share Application	400,000	
		1,000,000	600,000
	Total	7,100,000	600,000
	<u>Note No. 8 Other Non Current Assets</u>		
	(Unsecured and considered good)		
	Share Application Money	-	400,000
		-	400,000

Note No. 9 Cash and cash equivalents

Balances with banks	723,398	1,163,430
Cash on hand	499	240,948
In Term Deposit Account with Bank	-	1,958,288

Total	723,897	3,362,666
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Note No. 10 Short term loans and advances**Unsecured, considered good****Other loan and advances:**

Income Tax	113,154	86,589
Receivable against sale of investment	-	1,300,000
Prepaid	13,483	-
Others	24,418,710	-

Total	24,545,347	1,386,589
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KASHIRAM JAIN & COMPANY LIMITED

S. No.	Particulars	As at 31st March 2015 Rs.	As at 31st March 2014 Rs.
<u>Note No. 11 Revenue From Operation</u>			
	Revenue from Operation	12,409,515	-
	Interest Income	601,806	194,239
	Total	13,011,321	194,239
<u>Note No. 12.1 Purchase of Stock</u>			
	Saree	17,485,000	-
	Total	17,485,000	-
<u>Note No. 12.2 Change in Stock</u>			
	Opening Stock	-	-
	Closing Stock	5,500,000	-
	Total	(5,500,000)	-

Note No. 13 Employee Benefit Expenses

Salaries	132,130	84,000
Total	132,130	84,000

Note No. 14 Other Expenses

Advertising Expenses	35,819	-
Accounting Charges	-	12,000
Auditors Remuneration	10,000	10,000
Bank Charges	-	-
Certification Charges	-	8,000
Conveyance	5,538	2,890
Depository Expenses	43,260	-
Electricity Charges	-	4,800
E- Voting Charges	16,854	-
Filing Fees	11,900	2,000
General Charges	41,193	2,328
Listing Fees	-	-
Printing & Stationery	7,780	752
Professional Fee	21,500	-
Rent	20,000	7,200
Travelling Expenses	-	1,312
Telephone Expenses	4,428	-
Total	218,272	51,282

a) Details of Payments to Auditor

As Auditor		
Statutory Audit	10,000	10,000
Certification Fees	-	-
Tax Audit	-	-
	10,000	10,000

Note No. 15 Earnings per Share(EPS)

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic and Diluted EPS is as under :

Details of Calculation of basic and diluted earning per share:		
Profit after tax as per Statement of Profit and Loss	(299,860)	40,720
Weighted average number of equity shares(Number)	512,493	500,000
Add: Dilutive Potential Equity Shares	-	-
No. of Equity Shares for Dilutive EPS	512,493	500,000
Nominal Value of Shares (in `)	10	10
Basic Earnings Per Share (in `)	(0.59)	0.08
Diluted Earnings Per Share (in `)	(0.59)	0.08

Note No. 16 Related Party Transaction:

No Related Party Transaction has taken place during the year.

Note No. 17 DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT 2006

Based on the representations made to us by the management of the Company, there are no dues to entities defined as Micro and Small Enterprises under Micro, Small and Medium Enterprises Development Act, 2006.

Note No. 18

The Company operates in single business Segment of Sale of Saree and hence no further segment reporting is required.

Note No. 19

The company has not made any provisions for the employees in accordance with the Accounting Standard-15 issued by the Institute of Chartered Accountants Of India as there is no employee in service during the year.

Note No. 20

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

Non-current Investments (Annexure)

Particulars	As at 31st March 2015		As at 31st March 2014	
	No. of Shares	Value	No. of Shares	Value
Agon Projects Limited*	50,000	500,000	-	-
Balview Infratrade Ltd*	50,000	500,000	-	-
Blueshine Infratrade Ltd*	50,000	500,000	-	-
Derica Dealers Pvt Ltd*	10,000	100,000	-	-
Henio Merchants Limited*	50,000	500,000	-	-
Jeevan Rekha*	100,000	1,000,000	-	-
Jiban Jyoti*	50,000	500,000	-	-
Octavio Merchants Limited*	50,000	500,000	-	-
Sebika Medical*	50,000	500,000	-	-
Shubokamona Realty*	50,000	500,000	-	-
Spd Projects*	50,000	500,000	-	-
Valera Commosales Limited*	50,000	500,000	-	-
Total		6,100,000		-

*) Subsidiary Company

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

Note No - 6
FIXED ASSETS-
Tangible

S. No	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As at 31st March 2014	Addition/ (Deletion) during the year	As at 31st March 2015	As at 31st March 2014	During the year	As at 31st March 2015	As at 31st March 2015	As at 31st March 2014
1	Furniture & Fixtures	4,000		4,000	3,751	249	4,000	-	249
		4,000	-	4,000	3,751	249	4,000	-	249
	As At 31.03.2014	4,000		4,000	3,723	28	3,751	249	277

KASHIRAM JAIN & COMPANY LIMITED

(CIN: L51909AS1987PLC002828)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2015

1 **CORPORATE INFORMATION**

Kashiram Jain & Company Ltd (the Company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013.

1 **BASIS OF PREPARATION**

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India, in compliance with the provisions of the Companies Act, 2013 and the Accounting Standards as specified in the Companies (Accounting Standards) (Second Amendment) Rules, 2011, prescribed by the Central Government. Management evaluates all recently used or revised accounting standards on an ongoing basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2 **SIGNIFICANT ACCOUNTING POLICIES**

(a)) **Use of Estimates**

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

(b)) **Fixed Assets and Depreciation**

i) *Tangible Assets*

Tangible assets are stated at their cost of acquisition net of receivable CENVAT and VAT Credits. All costs, direct or indirect, relating to the acquisition and installation of fixed assets and bringing it to its working condition for its intended use are capitalised and include borrowing costs and adjustments arising from foreign exchange rate variations directly attributable to construction or acquisition of fixed assets. Depreciation on fixed assets is provided on straight line method (SLM) on a pro-rata-basis at the rates and in the manner specified in Schedule II to the Companies Act, 2013. In respect of assets acquired/sold during the year, depreciation has been provided on pro-rata basis with reference to the days of addition/put to use or disposal.

(ii) *Intangible Assets*

Intangible Assets are stated at their cost of acquisition, less accumulated amortization and accumulated impairment losses thereon. An intangible asset is recognized where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. The depreciable amount of intangible assets is allocated based on the estimates of the useful life of the asset not exceeding five years.

(c) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(d) **Investments**

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investment. Current investment are carried at lower of cost and fair value determined on an individual item basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

(e) **Inventories**

- (i) Finished and Semi-Finished products produced and purchased by the Company are carried at lower of cost and net realisable value after providing for obsolescence, if any.
- (ii) Work-in-progress is carried at lower of cost and net realisable value.
- (iii) Stock of raw materials, stores, spare parts and packing materials are valued at lower of cost less CENVAT Credit/ VAT availed or net realisable value.
- (iv) Cost of inventories comprises all costs of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition.

Liability for excise duty in respect of goods manufactured by the Company is accounted upon

- (v) removal of goods from the factory.

(f) **Revenue Recognition**

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognized on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of sales returns, sales tax/VAT, cash and trade discounts.

(g) **Foreign Currency Transactions**

The company follows Accounting Standard 11 issued by the Institute of Chartered Accountants of India to account for the foreign exchange transactions.

(h) **Government Grants and Subsidies**

Grants and Subsidies from the Government are recognized when there is reasonable certainty that the Grant/Subsidy will be received and all attaching conditions will be complied with. When the Grant or Subsidy relates to an expense item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate. Where the Grant or Subsidy relates to an asset, its value is deducted from the gross value of the asset concerned in arriving at the carrying amount of the related asset. Government Grants of the nature of Promoters' contribution are credited to Capital Reserve and treated as a part of Shareholders' Funds.

(i) **Retirement Benefits**

Contributions to the provident fund and employees state insurance (if any) is made monthly at a pre-determined rate to the Provident Fund Commissioner and Employees State Insurance Fund respectively and debited to the profit & loss account on an accrual basis.

Provision for outstanding Leave Encashment benefit and Gratuity (if any) for employees, if any is accounted for on accrual basis.

(j) **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.

(k) **Lease Policy**

(i) ***Finance Leases***

Leases which effectively transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in the Statement of Profit and Loss.

A Leased Asset is depreciated on a straight-line basis over the useful life of the asset or the useful life envisaged in Schedule II to the Companies Act, 2013, whichever is lower.

(ii) ***Operating Leases***

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as Operating lease. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

(l) **Earning Per Share**

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

(m) **Provision for Current and Deferred Tax**

Provision for current Income Tax and Wealth Tax are made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

(o) **Provision, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

As per our Report of even date

For and on behalf
of Board

FOR NMV & Co.

Chartered Accountants

Registration No. 327453E

CA Nitesh Agarwal

Partner

M. No. 300071

(Bishnu Agarwal)
Managing Director
& CFO

Guwahati : May 30, 2015

(Sweta Harlalka) (Lalita Devi Agarwal)
Company
Secretary Director

Independent Auditor's Report on Consolidated Financial Statements

To

The Board of Directors of Kashiram Ram Jain And Company Ltd

We have audited the accompanying consolidated financial statements of Kashiram Ram Jain And Company Ltd ('the Company') and subsidiaries, which comprise the consolidated Balance Sheet as at 31 March 2015, the consolidated Statement of Profit and Loss and consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Management is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and presentation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place adequate internal financial controls systems over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the consolidated Balance Sheet, of the state of affairs of the Company as at 31 March 2015;
- (ii) in the case of the consolidated Statement of Profit and Loss, of the profit for the year ended on that date; and
- (iii) in the case of the consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

Sd/-
CA Nitesh Agarwal
Partner
M. No. 300071

KASHIRAM JAIN & COMPANY LIMITED

(CIN: L51909AS1987PLC002828)

Consolidated Balance Sheet as at 31st March 2015

	Particulars	Note No.	As at 31st March 2015 Rs.
I.	EQUITY AND LIABILITIES		
(1)	Shareholder's Fund		
	Share Capital	2	10,600,000
	Reserves and Surplus	3	19,455,482
(4)	Current Liabilities		
	Other current liabilities	4	7,230,000
	Short-term provisions	5	290,128
	TOTAL		37,575,610
II.	ASSETS		
(1)	Non-current assets		
	Fixed assets - Tangible	6	-
	Goodwill on Consolidation		190,211
	Non-current investments	7	1,000,000
	Other Non Current Assets	9	127,430
(2)	Current assets		
	Inventory		5,500,000
	Cash and cash equivalents	10	6,212,622
	Short term loans and advances	11	24,545,347
	TOTAL		37,575,610

Notes referred above form an integral of the Balance Sheet.

SIGNIFICANT ACCOUNTING POLICIES

1

NOTES ON FINANCIAL STATEMENTS

2 to 23

As per our Report of even date

For and on behalf of
Board

FOR NMV & Co.

Chartered Accountants

Registration No. 327453E

(Bishnu Agarwal)
Managing Director &
CFO

CA Nitesh Agarwal

Partner

M. No. 300071

Sweta

Harlalka

Company

Secretary

(Lalita Devi Agarwal)

Director

Guwahati : May 30, 2015

KASHIRAM JAIN & COMPANY LIMITED

(CIN: L51909AS1987PLC002828)

Consolidated Profit and loss statement for the year ended on 31st March 2015

	Particulars	Note No.		As at 31st March 2015
I.	Revenue from operations	12		Rs. 13,033,646
II.	Other Income			--
III.	Total Revenue (I + II)			13,033,646
IV.	Expenses :			
	Purchases of Stock-in-Trade	12.1		17,485,000
	Change in Stock	12.2		(5,500,000)
	Employee Benefits Expenses	13		132,130
	Deprication and amortization expense	6		249
	Other expenses	14		649,280
	Total Expenses			12,766,659
V.	Profit before exceptional and extraordinary items and tax (III - IV)			266,987
VI.	Exceptional items			765,930
VII.	Profit before extraordinary items and tax (V - VI)			(498,943)
VIII.	Extraordinary items			-
IX.	Profit before tax (VII - VIII)			(498,943)
X.	Tax Expense			
	(1) Current Tax			209,600
	(2) Deferred tax			-
XI.	Profit after Tax (IX - X)			(708,543)
XII.	Earing per equity share			
	(1) Basic	15		(1.38)
	(2) Diluted	15		(1.38)

Notes referred above form an integral of the Profit and loss statement.

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS

As per our Report of even date

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

For and on behalf of Board

(Bishnu Agarwal)
Managing Director &
CFO

CA Nitesh Agarwal
Partner
M. No. 300071

Guwahati : May 30, 2015

(Sweta Harlalka)
Company
Secretary

(Lalita Devi Agarwal)
Director

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

		31.3.2015
		Rs.
A)	CASH FLOW FROM OPERATING ACTIVITIES:	
	Net profit before tax, extraordinary	
	Items & Interest	(498,943)
	Adjustments for:	
	Depreciation	249
	others	75,049
	Operating profit before change in Working Capital	(423,645)
	Adjustments for:	
	Trade & Other Receivables	(717,641)
	Inventories	(5,500,000)
	Loans & Advances	(23,158,758)
	Trade Creditors & Provisions	7,050,000
		<u>(22,326,399)</u>
	Cash generated from Operations	(22,750,044)
	Direct Taxes Paid	=
		-
	Cash Flow before Extra Ordinary	
	Items	(22,750,044)
	Extra Ordinary Items	-
	Net Cash flow from Operating Activities	<u>(22,750,044)</u>
B)	CASH FLOW FROM INVESTING ACTIVITIES:	
	Net Cash Flow From Investing Activities	-
C)	CASH FLOW FROM FINANCING ACTIVITIES:	
	Proceeds from Issue of Shares	25,600,000
	Net cash flow from Financing Activities	<u>25,600,000</u>
	Net Increase/(Decrease) in cash & Cash Equivalents	<u>2,849,956</u>
	Cash & Cash Equivalents as at the Beginning of the Year	<u>3,362,666</u>
	Cash & Cash Equivalents as at the end of the Year	<u>6,212,622</u>

For and on behalf of Board

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

CA Nitesh Agarwal
Partner
M. No. 300071

Guwahati : May 30, 2015

(Sweta Harlalka)
Company
Secretary

(Bishnu Agarwal)
Managing Director & CFO

(Lalita Devi Agarwal)
Director

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

Notes to Consolidated Financial statement for the year ended on 31st March 2015

S. No.	Particulars	As at 31st March 2015
<u>Note No. 2 Share Capital</u>		Rs.
1	Authorised Share Capital 11,00,000 Equity Shares of Rs. 10/- each (P.Y. 5,00,000 Equity Shares of Rs 10/- each)	11,000,000
2	Issued, Subscribed and Paid up Share Capital 10,60,000 Equity Shares of Rs. 10/- each fully paid up (P Y 5,00,000 Equity Shares of Rs. 10/- each)	10,600,000
Total		10,600,000
a)	Reconciliation of No. of shares	
	No. of shares outstanding as at the beginning of the year	500,000
Add :	Issued during the year	560,000
	No. of shares outstanding as at the end of the year	1,060,000
b)	Details of shareholders holding more than 5% share	
		(No. of shares)
	Macro Dealcomm Pvt Ltd	250000
	Ambition Tie Up Pvt Ltd	250000
	Dynamic Share Broking Pvt Ltd	60000
c)	Terms/Rights attached to Equity shares	
	The company's Equity Shares have a par value of Rs.10/- per share each. Each Equity share holder is eligible for one vote per share held and is entitle to dividend,if any declared at the Annual General Meeting of shareholders. In the event of liquidation of the company, the holders of Equity Shares will be entitle to receive remaining assets of the company, after distribution of preferential amount. The distribution will be in proportion to the numbers of equity shares held by the share holders.	
<u>Note No. 3 - Reserves and surplus</u>		
1	Security Premium	19600000
2	Profit and loss account	
	Opening balance	548,976
	Add : Addition during the year	(693,494)
	Closing balance	(144,518)
Total		19,455,482
<u>Note No. 4 - Other Current Liabilities</u>		
1	Other payables:	
	Audit Fees Payable	10,000
	Listing Fees Payable	45,000
	Others	7,175,000
Total		7,230,000
<u>Note No. 5- Short Term Provisions</u>		
1	Provision for Income Tax	290,128
Total		290,128

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

S. No.	Particulars	As at 31st March 2015 Rs.
<u>Note No. 7 Non-current Investments</u>		
	A) Others (Long term Investments- Equity Shares (Unquoted))	
	SBP Commercial Private Limited 10,000 Equity Shares of Rs. 10/- each fully paid up	100,000
	Karnak Distillery Private Limited 50,000 Equity Shares of Rs. 10/- each fully paid up	500,000
	Share Application	400,000
		1,000,000
	Total	1,000,000
<u>Note No. 9 Other Non Current Assets</u>		
	(Unsecured and considered good)	
	Share Application Money	-
	Preliminary Expenditure	127,430
		127,430
<u>Note No. 10 Cash and cash equivalents</u>		
	Balances with banks	749,188
	Cash on hand	499
	In Term Deposit Account with Bank	-
	Subsidiary	5,462,936
		6,212,622
	Total	6,212,622
<u>Note No. 11 Short term loans and advances</u>		
	Unsecured, considered good	
	Other loan and advances:	
	Income Tax	113,154
	Receivable against sale of investment	-
	Prepaid	13,483
	Others	24,418,710
		24,545,347
	Total	24,545,347

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

S. No.	Particulars	As at 31st March 2015 Rs.
<u>Note No. 12 Revenue From Operation</u>		
	Revenue from Operation	12,431,840
	Interest Income	601,806
	Total	13,033,646
<u>Note No. 12.1 Purchase of Stock</u>		
	Saree	17485000
	Total	17485000
<u>Note No. 12.2 Change in Stock</u>		
	Opening Stock	-
	Closing Stock	5500000
		(5,500,000)
<u>Note No. 13 Employee Benefit Expenses</u>		
	Salaries	132,130
	Total	132,130
<u>Note No. 14 Other Expenses</u>		
	Advertising Expenses	35,819
	Accounting Charges	-
	Auditors Remuneration	10,000
	Certification Charges	-
	Conveyance	5,538
	Depository Expenses	43,260
	Electricity Charges	-
	E- Voting Charges	16,854
	Filing Fees	11,900
	General Charges	41,193
	Printing & Stationery	7,780
	Professional Fee	21,500
	Rent	20,000
	Travelling Expenses	-
	Telephone Expenses	4,428
	Others	431,008
	Total	649,280

a) Details of Payments to Auditor

As Auditor

Statutory Audit
 Certification Fees
 Tax Audit

10,000

-

-

10,000

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Note No. 15 Earnings per Share(EPS)

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic and Diluted EPS is as under :

Details of Calculation of basic and diluted earning per share:

Profit after tax as per Statement of Profit and Loss

(708,543)

Weighted average number of equity shares(Number)

512,493

Add: Dilutive Potential Equity Shares

-

No. of Equity Shares for Dilutive EPS

512,493

Nominal Value of Shares (in `)

10

Basic Earnings Per Share (in `)

(1.38)

Diluted Earnings Per Share (in `)

(1.38)**Note No. 16 Related Party Transaction:**

No Related Party Transaction has taken place during the year.

Note No: 17 List of Subsidiaries**Name****% of Holding 2015**

Agon Projects Limited*

100%

Balview Infratrade Ltd*

100%

Blueshine Infratrade Ltd*

100%

Derica Dealers Pvt Ltd*

100%

Henio Merchants Ltd*

100%

Jeevan Rekha Argo Ltd*

100%

Jiban Jyoti Multitrade & Services Ltd*

100%

Octavio Merchants Ltd*

100%

Sebika Medical College & Hospital International Ltd*

100%

Shubokamona Realty Project India Limited*

100%

SPD Projects Limired*

100%

Valera Commosales Ltd*

100%

*) All the Company are Incorporated in India

Note No. 18 DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT 2006

Based on the representations made to us by the management of the Company, there are no dues to entities defined as Micro and Small Enterprises under Micro, Small and Medium Enterprises Development Act, 2006.

Note No. 19

The Company operates in single business Segment of Sale of Saree and hence no further segment reporting is required.

Note No. 20

The company has not made any provisions for the employees in accordance with the Accounting Standard-15 issued by the Institute of Chartered Accountants Of India as there is no employee in service during the year.

Note No. 21

This is the first occasion when AS-21 is applicable to the company, so we are not furnishing the comparative figures for the previous year.

Note No. 22

The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

Sl. No	Name of the subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Share capital	Reserves & surplus	Total assets	Total Liabilities	Investments	Turnover	Profit before taxation	Provision for taxation	Profit after taxation	Proposed Dividend	% of share holding
1	Agon Projects Limited	31/03/2015	N.A.	500000	(104,567.00)	400433	400433	-	-	(77,884)	-	(77,884)	-	100%
2	Balview Infratrade Ltd	31/03/2015	N.A.	500000	(5,532.00)	524468	524468	-	-	(5,532)	-	(5,532)	-	100%
3	Blueshine Infratrade Ltd	31/03/2015	N.A.	500000	(5,532.00)	524468	524468	-	-	(5,532)	-	(5,532)	-	100%
4	Derica Dealers Pvt Ltd	31/03/2015	N.A.	100000	(7,188.00)	95312	95312	-	7220	(1,168)	-	(1,168)	-	100%
5	Henio Merchants Ltd	31/03/2015	N.A.	500000	(6,892.00)	495608	495608	-	5220	(1,107)	-	(1,107)	-	100%
6	Jeevan Rekha Argo Ltd	31/03/2015	N.A.	1000000	(128,984.00)	876016	876016	-	-	(85,247)	-	(85,247)	-	100%
7	Jiban Jyoti Multitrade & Services Ltd	31/03/2015	N.A.	500000	(85,285.00)	419715	419715	-	-	(62,877)	-	(62,877)	-	100%
8	Octavio Merchants Ltd	31/03/2015	N.A.	500000	(6,930.00)	495570	495570	-	5220	(935)	-	(935)	-	100%
9	Sebika Medical College & Hospital International Ltd	31/03/2015	N.A.	500000	(90,532.00)	414468	414468	-	-	(69,304)	-	(69,304)	-	100%

10	Shubokamona Realty Project India Limited	31/03/2015	N.A.	500000	(88,046.00)	416954	416954	-	-	(61,668)	-	(61,668)	-	100 %
11	SPD Projects Limited	31/03/2015	N.A.	500000	(46,952.00)	458048	458048	-	-	(36,654)	-	(36,654)	-	100 %
12	Valera Commosales Ltd	31/03/2015	N.A.	500000	(7,405.00)	495095	495095	-	4635	(775)	-	(775)	-	100 %

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

Note No - 6
FIXED ASSETS-
Tangible

S.No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK
		As at 31st March 2014	Addition / (Deletion) during the year	As at 31st March 2015	As at 31st March 2014	During the year	As at 31st March 2015	As at 31st March 2015
1	Furniture & Fixtures	4,000		4,000	3,751	249	4,000	-
		4,000	-	4,000	3,751	249	4,000	-

KASHIRAM JAIN & COMPANY LIMITED
(CIN: L51909AS1987PLC002828)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31st MARCH 2015

1 CORPORATE INFORMATION

Kashiram Jain & Company Ltd (the Company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013.

1.1 BASIS OF PREPARATION

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) in India, in compliance with the provisions of the Companies Act, 2013 and the Accounting Standards - 21 as specified in the Companies (Accounting Standards) (Second Amendment) Rules, 2011, prescribed by the Central Government. Management evaluates all recently used or revised accounting standards on an ongoing basis.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2 SIGNIFICANT ACCOUNTING POLICIES

(a) Use of Estimates

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(b) Fixed Assets and Depreciation

(i) *Tangible Assets*

Tangible assets are stated at their cost of acquisition net of receivable CENVAT and VAT Credits. All costs, direct or indirect, relating to the acquisition and installation of fixed assets and bringing it to its working condition for its intended use are capitalised and include borrowing costs and adjustments arising from foreign exchange rate variations directly attributable to construction or acquisition of fixed assets. Depreciation on fixed assets is provided on straight line method (SLM) on a pro-rata-basis at the rates and in the manner specified in Schedule II to the Companies Act, 2013. In respect of assets acquired/sold during the year, depreciation has been provided on pro-rata basis with reference to the days of addition/put to use or disposal.

(ii) *Intangible Assets*

Intangible Assets are stated at their cost of acquisition, less accumulated amortization and accumulated impairment losses thereon. An intangible asset is recognized where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. The depreciable amount of intangible assets is allocated based on the estimates of the useful life of the asset not exceeding five years.

(c) Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(d) Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investment. Current investment are carried at lower of cost and fair value determined on an individual item basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

(e) Inventories

- (i)** Finished and Semi-Finished products produced and purchased by the Company are carried at lower of cost and net realisable value after providing for obsolescence, if any.

Work-in-progress is carried at lower of cost and net

- (ii)** realisable value.

- (iii)** Stock of raw materials, stores, spare parts and packing materials are valued at lower of cost less CENVAT Credit/ VAT availed or net realisable value.

- (iv)** Cost of inventories comprises all costs of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition.

- (v)** Liability for excise duty in respect of goods manufactured by the Company is accounted upon removal of goods from the factory.

(f) Revenue Recognition

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognized on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of sales returns, sales tax/VAT, cash and trade discounts.

(g) Foreign Currency Transactions

The company follows Accounting Standard 11 issued by the Institute of Chartered Accountants of India to account for the foreign exchange transactions.

(h) **Government Grants and Subsidies**

Grants and Subsidies from the Government are recognized when there is reasonable certainty that the Grant/Subsidy will be received and all attaching conditions will be complied with. When the Grant or Subsidy relates to an expense item, it is recognized as income over the periods necessary to match them on a systematic basis to the costs, which it is intended to compensate. Where the Grant or Subsidy relates to an asset, its value is deducted from the gross value of the asset concerned in arriving at the carrying amount of the related asset. Government Grants of the nature of Promoters' contribution are credited to Capital Reserve and treated as a part of Shareholders' Funds.

(i) **Retirement Benefits**

Contributions to the provident fund and employees state insurance (if any) is made monthly at a pre-determined rate to the Provident Fund Commissioner and Employees State Insurance Fund respectively and debited to the profit & loss account on an accrual basis.

Provision for outstanding Leave Encashment benefit and Gratuity (if any) for employees, if any is accounted for on accrual basis.

(j) **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.

(k) **Lease Policy**

(i) *Finance Leases*

Leases which effectively transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as finance costs in the Statement of Profit and Loss.

A Leased Asset is depreciated on a straight-line basis over the useful life of the asset or the useful life envisaged in Schedule II to the Companies Act, 2013, whichever is lower.

(ii) *Operating Leases*

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as Operating lease. Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

(l) **Earning Per Share**

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

(m) **Provision for Current and Deferred Tax**

Provision for current Income Tax and Wealth Tax are made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

(o) **Provision, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

(p) **Principles Of Consolidation**

The Financial statements of KASHIRAM JAIN AND COMPANY LIMITED with audited financial statement of its subsidiaries as described in Note no 17 have been considered for the purpose of consolidation.

The financial statements of the parent company and its subsidiary as described in Note no.17 have been combined to the extent possible on a line by line basis by adding together like items of assets, liabilities, income and expenses. The result of subsidiaries acquired or disposal off during the year are included in the consolidated profit & loss account from the effective date of acquisition or up to the effective date of disposal, as appropriate. All significant intra group balances and transaction have been eliminated on consolidation. The amount shown in respect of reserves comprise the amount of the relevant reserve as per the balance sheet of the parent company and share in the post – acquisition increase in the relevant reserve of the subsidiaries.

The consolidation financial statements have been prepared using uniform accounting policies for like transactions and other event in similar circumstances and are presented to the extent Possible, in the same manner as the parent companies financial statements.

The unamortized carrying value of goodwill is tested for impairment as at each balance sheet date.

As per our Report of even date

For and on behalf of
Board

FOR NMV & Co.
Chartered Accountants
Registration No. 327453E

(Bishnu Agarwal)
Managing Director &
CFO

CA Nitesh Agarwal
Partner

M. No. 300071

(Sweta Harlalka)
Company Secretary

(Lalita Devi Agarwal)
Director

Guwahati : May 30, 2015

KASHIRAM JAIN AND COMPANY LIMITED
CIN: L51909AS1987PLC002828
Regd. Office: Lachit Nagar, S. R. B. Road, Guwahati – 781007, Assam
28TH ANNUAL GENERAL MEETING

ATTENDANCE SLIP

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP Id *		Client Id*	
Regd. Folio No.		No. of Shares	

*Applicable for shares held in electronic form

Name(s) and address of the shareholder / Proxy in full: _____

I/we hereby record my/our presence at the 28th Annual General Meeting of the Company being held on Monday, the 28th day of September, 2015 at 11.00 a.m. at the Registered Office Lachit Nagar, S. R. B. Road, Guwahati – 781007, Assam.

Please (√) in the box

MEMBER PROXY

Signature of Shareholder / Proxy

**Form No. MGT-11
PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

CIN: L51909AS1987PLC002828

Name of the Company: Kashiram Jain and Company Limited

Registered Office: Lachit Nagar, S. R. B. Road, Guwahati – 781007, Assam

Name of the member(s)	
Registered address:	
E-mail Id:	
Folio No. / Client Id	
DP ID:	

I/We, being the member(s) of shares of the above named Company, hereby appoint

1. Name: _____

Address:

E-mail Id:

Signature: _____ or failing him/her

2. Name: _____

Address:

E-mail Id:

Signature: _____ or failing him/her

3. Name: _____

Address:

E-mail Id:

Signature: _____ or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual General Meeting of the Company, to be held on 28th September, 2015 at 11:00 a.m. at the Registered Office of the Company at Lachit Nagar, S. R. B. Road, Guwahati – 781007, Assam, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions
Ordinary Business:	
1.	Adoption of the Financial Statements of the Company for the Financial Year ended 31st March 2015 together with the Report of the Board of Directors and Auditors thereon.
2.	Appointment of Statutory Auditor
Special Business:	
3.	Appointment of Mrs. Lalita Devi Agarwal as an Independent Director of the Company.
4.	Appointment of Mr. Sanjib Saha as an Independent Director of the Company.
5.	Appointment of Mr. Bishnu Agarwal as Managing Director of the Company.

Signed this day of 2015

Affix Revenue Stamp

Signature of shareholder(s)

Signature of Proxy holder(s)

Notes:

1.This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. Any alteration or correction made to this Proxy form must be initialled by the signatory / signatories.

BALLOT FORM

(Form No. MGT-12)

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies

(Management and Administration) Rules, 2014]

CIN : L51909AS1987PLC002828
Name of Company : Kashiram Jain and Company Limited
Regd. Office : Lachit Nagar, S. R. B. Road, Guwahati – 781007, Assam

Sr. No.	Particulars	Details
1	Name of the First Named Shareholders (in Block letters)	
2	Postal Address	
3	Registered folio No. /*Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4	Class of Share	Equity Shares

I hereby exercise my vote in respect of Ordinary/ Special Resolutions enumerated below by recording my assent or dissent to the said Resolutions in the following manner:

Sr. No.	Item	No. of shares held by me	I /we assent to the resolution(FOR)	I dissent from Resolution (AGAINST)
1.	Adoption of the Financial Statements of the Company for the Financial Year ended 31st March 2015 together with the Report of the Board of Directors and Auditors thereon.			
2.	Appointment of Statutory Auditor			
3.	Appointment of Mrs. Lalita Devi Agarwal as an Independent Director of the Company.			
4.	Appointment of Mr. Sanjib Saha as an Independent Director of the Company.			
5.	Appointment of Mr. Bishnu Agarwal as Managing Director of the Company.			

Place:

Date:

(Signature of the shareholder)

Notes:

- a) Please read the instructions overleaf before exercising your vote through Ballot Form.
- b) If you opt to cast vote by e-voting, there is no need to fill up and sign this Ballot Form.
- c) Last date for the receipt of Ballot Form by Scrutinizer is Sunday, September 27, 2015 (5.00 p.m. IST)

ROUTE MAP

Date of AGM : (Monday) 28th September, 2015, 11:00 A.M

Venue : Lachit Nagar, S.R. B Road, Guwahati-781007, Assam

