

ANNUAL REPORT

KASHIRAM JAIN AND COMPANY LIMITED

**REGD. OFFICE: HANUMAN TOWER, ATHGAON, GUWAHATI- 781001,
ASSAM.**

2013-2014

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KASHIRAM JAIN & COMPANY LTD.

Signature
Director/Authorised Signatory

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KASHIRAM JAIN & COMPANY LTD.

Signature
Director/Authorised Signatory

KASHIRAM JAIN AND COMPANY LIMITED

Regd Office: Hanuman Tower, Athgaon, Guwahati 781 001 (Assam)

CIN No.: L51909AS1987PLC002828

NOTICE

NOTICE is hereby given that the Twenty Seventh Annual General Meeting of the Members of Kashiram Jain and Company Limited will be held at its Registered office at Hanuman Tower, Athgaon, Guwahati 781 001, Assam on 30th September 2014 at 4 P M to transact the following :-

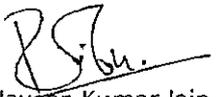
ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2014 and Statement of Profit and Loss for the year ended on that date together with the Auditors Report and Directors Report thereon.
2. To appoint a Director in place of Sri Dilip Kumar Jain (DIN : 00501315), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint auditors of the Company and to fix their remuneration; to consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution :

"RESOLVED THAT pursuant to the provisions of section 139 of the Companies Act, 2013 and other applicable provisions, if any, and the Companies (Audit and Auditors) Rules, 2014 and other applicable rules, if any, (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s N M V & CO., Chartered Accountants (Firm Registration No. 327453E), be and are hereby appointed as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of AGM to be held in 2019 (subject to ratification of appointment by the members at every AGM held after this AGM) of the Company, on a remuneration as may be agreed upon by the Board of Directors and the Auditors."

By order of the Board
For Kashiram Jain and Company Limited

Place: Guwahati
Date: 27th August, 2014


Naveen Kumar Jain
(DIN : 01911231)
Director

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in stead of himself. The proxy need not be a member of the Company.
2. Members/proxies should bring the Attendance slip duly filled in for attending the Annual general meeting. No extra attendance slip will be provided at the meeting.
3. Register of Members and Share Transfer Records of the Company shall remain closed from 25th September 2014 to 30th September 2014 (both days inclusive).



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KASHIRAM JAIN AND COMPANY LIMITED

Regd Office: Hanuman Tower, Athgaon, Guwahati 781 001 (Assam)
CIN No.: L51909AS1987PLC002828

DIRECTOR'S REPORT

YOUR Directors have pleasure in presenting you their TWENTY SEVENTH ANNUAL REPORT of the Company together with the Audited Statements of Accounts for the year ended 31st March 2014.

FINANCIAL RESULTS:

PARTICULARS	2013-14 (₹)	2012-13 (₹)
Turnover/ Income	1,94,239	2,64,758
Profits before Depreciation	58,957	69,802
Depreciation	28	31
Profit after Depreciation	58,929	69,771
Provision For Income Tax	18,209	21,559
Profit after Tax	40,720	48,212
Balance b/f	5,08,256	4,60,044
Surplus carried to Balance Sheet	5,48,976	5,08,256

DIRECTORS:

Sri Dilip Kumar Jain retires at the forthcoming Annual General meeting and being eligible, offers himself for re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement, it is hereby confirmed that :

- (i) the applicable accounting standards have been followed in the preparation of the annual accounts for financial year ended 31st March, 2014 and proper explanations have been furnished relating to material departures;
- (ii) the accounting policies have been selected and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- (iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the annual accounts have been prepared on a going concern basis.



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KASHIRAM JAIN AND COMPANY LIMITED

Regd Office: Hanuman Tower, Athgaon, Guwahati 781 001 (Assam)
CIN No.: L51909AS1987PLC002828

COMPLIANCE CERTIFICATE UNDER THE COMPANIES ACT, 1956:

A certificate issued by a Company Secretary in terms of the provision of Section 383A of the Companies Act, 1956 to the effect that the Company has complied with the applicable provisions of the said Act is attached to this report and is self explanatory.

AUDITORS:

M/s Patni & Associates, Chartered Accountants, the present auditors of the Company retires at the conclusion of the upcoming Annual General Meeting and have informed the management that they are ineligible to be appointed as auditors of the Company as per the provisions of the new Companies Act, 2013. The Board places sincere appreciation for the services rendered by them and proposes the appointment of M/s N M V & CO., Chartered Accountants (Firm Registration No. 327453E) as the auditors of the Company. They, being eligible, they have offered themselves for appointment for a period of 5 (five) years. A certificate prescribed under Rule 4 of the Companies (Audit and Auditors) Rules, 2014 has been received from them.

The Board recommends the appointment of M/s N M V & CO., Chartered Accountants as auditors of the Company for 5 (five) years i.e. from the conclusion of ensuing AGM till the conclusion of 34th AGM in 2019, subject to annual ratification by the members at AGMs to be held each year.

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

With regard to requirements of Section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, the Company has nothing specific to report.

FOREIGN EXCHANGE EARNING AND OUTGO:

There were no foreign exchange earning or outgo.

PARTICULARS OF EMPLOYEES:

With regards to particulars of employees as required under section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended and forming part of the Director's report for the year ended March 31, 2014, no employee of the Company falls under ambit of the said provisions.

For and on behalf of the Board
For KASHIRAM JAIN AND COMPANY LIMITED

Date : 27th August, 2014
Place : Guwahati

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KASHIRAM JAIN & COMPANY LTD.

D. Ganuwal
Director/Authorised Signatory

PSibu
(Naveen Kumar Jain)
Director

Dilip Kumar Jain
(Dilip Kumar Jain)
Director

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INDEPENDENT AUDITOR'S REPORT

To the Members of
KASHIRAM JAIN AND COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **KASHIRAM JAIN AND COMPANY LIMITED** which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent applicable to the Company, as referred to in subsection (3C) of section 211 of the Companies Act, 1956, read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
 - e. On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For **Patni & Associates**
Chartered Accountants
(Registration No. 327367E)



CA Chandan Patni
Partner

Membership No. 300578

Guwahati : August 16, 2014

Annexure to Independent Auditors' Report

Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

1. In respect of Fixed Assets:
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets on the basis of available information.
 - b. As explained to us, the management has physically verified the Fixed Assets of the Company at reasonable intervals and no material discrepancies have been noticed on such physical verification.
 - c. During the year the Company has not disposed off substantial part of fixed assets and the going concern status of the Company is not affected.
2. In respect of Inventories:
 - a. No inventories is held by the Company at any time during the year.
3. In respect of Loans:
 - a. The Company didn't grant or take any loans, secured or unsecured from Companies, firms or other parties covered in the Register maintained under Section 301 of the Companies Act, 1956. Consequently, the requirements of Clauses (iii) (b), (iii)(c), (iii)(d), (iii)(e), (iii)(f) and (iii)(g) of Paragraph 4 of the Order are not applicable.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchases/sale of inventory, fixed assets and with regard to the sale of goods/services. During the course of our audit, we have not observed any continuing failure to correct major weakness in the internal control.
5. In respect of transaction covered under section 301 of the Companies Act, 1956:
 - a. According to the information and explanations given to us, there are no transactions that need to be entered in the register maintained under Section 301 of the Act.
6. According to the information and explanations given to us, the Company has not accepted any deposits from public, hence provisions of Section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and rules made there under are not applicable to the Company.
7. In our opinion, the Company has an internal audit system commensurate with the size of the company and nature of its business.
8. As informed and explained to us, maintenance of cost records has not been prescribed by the Central Government under Section 209(1) (d) of the Companies Act, 1956.
9. In respect of statutory dues:
 - a. According to the records of the Company, undisputed statutory dues including Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty and other Statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2014 for a period of more than six months from the date of becoming payable.

10. The company does not have accumulated losses as at the end of the financial year. The Company has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year.
11. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to banks. The Company has not taken any loans from financial institutions and has not issued debentures.
12. In our opinion and information and explanation given to us and based on the information available, the Company has not granted any loans on the basis of security by way of pledge of shares, debentures or other securities.
13. In our opinion the Company is not a chit fund or a nidhi/society. Therefore the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
14. Based on our examination of the records and evaluation of the related internal controls, we are of the opinion that proper records have been maintained by the Company of the transactions and contracts and timely entries have been made in those records. We also report that the Company has held the investments in its own name.
15. The company has not given any guarantee for loans taken by others from banks or financial institutions.
16. The company has not taken any term loan during the year.
17. Based on information and the explanations given to us and on the basis of over all review of the Financial Statements of the Company, funds raised for short term purposes have, prima facie, not been used for long term requirement.
18. The company has not made any preferential allotment of shares during the year.
19. The company has not issued any debentures during the years.
20. The company has not made any public issue during the year. Therefore the provisions of clause 4(xx) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For **Patni & Associates**
Chartered Accountants
(Registration No. 327367E)


CA Chandan Patni
Partner
Membership No. 300578

Guwahati : August 16, 2014

KASHIRAM JAIN & COMPANY LIMITED

Balance Sheet as at 31st March 2014

Particulars		Note No.	As at 31st March 2014 Rs.	As at 31st March 2013 Rs.
I. EQUITY AND LIABILITIES				
(1)	Shareholder's Fund			
	Share Capital	2	5,000,000	5,000,000
	Reserves and Surplus	3	548,978	508,256
(4)	Current Liabilities			
	Other current liabilities	4	120,000	4,310,000
	Short-term provisions	5	80,528	62,319
TOTAL			5,749,504	9,880,575
II. ASSETS				
(1)	Non-current assets			
	Fixed assets - Tangible	6	249	277
	Non-current investments	7	600,000	600,000
	Long term loans and advances	8	-	1,000,000
	Other Non Current Assets	9	400,000	1,700,000
(2)	Current assets			
	Cash and cash equivalents	10	3,362,666	1,980,139
	Short term loans and advances	11	1,386,589	4,600,159
TOTAL			5,749,504	9,880,575

Notes referred above form an integral of the Balance Sheet.

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS

1
2 to 14

As per our Report of even date

For and on behalf of Board

FOR PATNI & ASSOCIATES
Chartered Accountants
Registration No. 327367E

Chandan

CA Chandan Patni
Partner
M. No. 300578

Guwahati : August 16, 2014

[Signature]

(DILIP KUMAR JAIN)
Director

KASHIRAM JAIN & COMPANY LTD

[Signature]
(NAVIN KUMAR JAIN)
Director

Director/Authorised Signatory

[Signature]
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KASHIRAM JAIN & COMPANY LIMITED

Profit and loss statement for the year ended on 31st March 2014

Particulars	Note No.	As at	As at
		31st March 2014	31st March 2013
		Rs.	Rs.
I. Revenue from operations	12	194,239	264,758
II. Other Income		-	-
III. Total Revenue (I + II)		194,239	264,758
IV. Expenses :			
Employee Benefits Expenses	13	84,000	124,000
Depriciation and amortization expense	6	28	31
Other expenses	14	51,282	70,956
Total Expenses		135,310	194,987
V. Profit before exceptional and extraordinary items and tax (III - IV)		58,929	69,771
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		58,929	69,771
VIII. Extraordinary items		-	-
IX. Profit before tax (VII - VIII)		58,929	69,771
X. Tax Expense			
(1) Current Tax		18,209	21,559
(2) Deferred tax		-	-
XI. Profit after Tax (IX - X)		40,720	48,212
XII. Earing per equity share			
(1) Basic		0.08	0.09
(2) Diluted		0.08	0.09

Notes referred above form an integral of the Profit and loss statement.

SIGNIFICANT ACCOUNTING POLICIES

1

NOTES ON FINANCIAL STATEMENTS

2 to 14

As per our Report of even date

For PATNI & ASSOCIATES

Chartered Accountants

Registration No. 327367E

Chandan Patni

C A Chandan Patni

Partner

M.No 300578

Guwahati : August 16, 2014

For and on behalf of Board

Dilip Kumar Jain

(DILIP KUMAR JAIN)

Director

Navin Kumar Jain

(NAVINKUMAR JAIN)

Director

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KASHIRAM JAIN & COMPANY LTD.

Authorised
Director/ Authorised Signatory

KASHIRAM JAIN & COMPANY LIMITED

Notes to Financial statement for the year ended on 31st March 2014

S. No. Particulars	As at 31st March 2014	As at 31st March 2013
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Note No. 2 Share Capital

	Rs.	Rs.
1 Authorised Share Capital 5,00,000 Equity Shares of Rs. 10/- each	5,000,000	5,000,000
2 Issued, Subscribed and Paid up Share Capital 5,00,000 Equity Shares of Rs. 10/- each fully paid up (P Y 5,00,000 Equity Shares of Rs. 10/- each)	5,000,000	5,000,000
Total	5,000,000	5,000,000
a) Reconciliation of No. of shares		
No. of shares outstanding as at the beginning of the year	500,000	500,000
Add : Issued during the year	-	-
No. of shares outstanding as at the end of the year	500,000	500,000
b) Details of shareholders holding more than 5% share		
	(No. of shares)	(No. of shares)
	Nil	Nil
Total	-	-

The Company has issued only one class of equity shares having face value of Rs. 10/- per share.
Each holder of equity share is entitled to one vote per share.

Note No. 3 - Reserves and surplus

1 Profit and loss account	508,256	460,044
Opening balance	40,720	48,212
Add : Addition during the year	548,976	508,256
Closing balance	548,976	508,256
Total	548,976	508,256

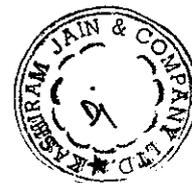
Note No. 4 - Other Current Liabilities

1 Other payables:	30,000	20,000
Audit Fees Payable	90,000	90,000
Listing Fees Payable	-	4,200,000
Others	120,000	4,310,000
Total	120,000	4,310,000

Note No. 5- Short Term Provisions

1 Provision for Income Tax	80,528	62,319
Total	80,528	62,319

KASHIRAM JAIN & COMPANY LIMITED
100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200



KASHIRAM JAIN & COMPANY LIMITED

Note No - 6
FIXED ASSETS- Tangible

S.No.	GROSS BLOCK		DEPRECIATION		NET BLOCK			
	As at 31st March 2013	As at 31st March 2014	As at 31st March 2013	During the year	As at 31st March 2014	As at 31st March 2013		
1	Furniture & Fixtures	4,000	4,000	3,723	28	3,751	249	277
		4,000	4,000	3,723	28	3,751	249	277
	As At 31.03.2013	4,000	4,000	3,692	31	3,723	277	277

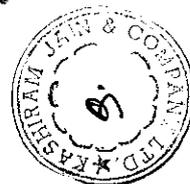
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KASHIRAM JAIN & COMPANY LIMITED

S. No. Particulars	As at 31st March 2014 Rs.	As at 31st March 2013 Rs.
Note No. 7 Non-current Investments		
Investment in shares (Long term Investments- Equity Shares (Unquoted))		
SBP Commercial Private Limited 10,000 Equity Shares of Rs. 10/- each fully paid up	100,000	100,000
Karnak Distillery Private Limited 50,000 Equity Shares of Rs. 10/- each fully paid up	500,000	500,000
Total	600,000	600,000
Note No. 8 Long term loans and advances		
Unsecured, considered good		
Security deposits	-	1,000,000
Total	-	1,000,000
Note No. 9 Other Non Current Assets		
(Unsecured and considered good) Share Application Money		
	400,000	1,700,000
Total	400,000	1,700,000
Note No. 10 Cash and cash equivalents		
Balances with banks	1,163,430	201,358
Cash on hand	240,948	366,230
In Term Deposit Account with Bank	1,958,288	1,412,551
Total	3,362,666	1,980,139
Note No. 11 Short term loans and advances		
Unsecured, considered good		
Other loan and advances:		
Advances	86,589	4,400,000
Income Tax	-	73,355
Commission Receivable	-	126,804
Receivable against sale of investment	1,300,000	-
Total	1,386,589	4,600,159

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KASHIRAM JAIN & COMPANY LIMITED

S. No. Particulars	As at 31st March 2014 Rs.	As at 31st March 2013 Rs.
<u>Note No. 12 Revenue from operations</u>		
Commission	-	140,893
Interest Income	194,239	123,865
Total	194,239	264,758
<u>Note No. 13 Employee Benefit Expenses</u>		
Salaries	84,000	124,000
Total	84,000	124,000
<u>Note No. 14 Other Expenses</u>		
Auditors Remuneration for Audit Fees	10,000	10,000
Accounting Charges	12,000	12,000
Certification Charges	8,000	8,000
Rent	7,200	7,200
Conveyance	2,890	3,312
Electricity Charges	4,800	4,800
Filing Fees	2,000	1,500
General Charges	2,328	2,498
Listing Fees	-	10,000
Printing & Stationery	752	459
Travelling Expenses	1,312	11,020
Bank Charges	-	167
Total	51,282	70,956

NOTIFICATION TO BE TRUE COPY



KASHIRAM JAIN & COMPANY LIMITED

NOTE NO. 1-SIGNIFICANT ACCOUNTING POLICIES:

- A) Accounting Convention:
The financial statements are prepared under the historic cost convention on accrual basis and in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 1956, except for
- B) Fixed Assets & Depreciation:
Fixed Assets are stated at historical cost less depreciation. Depreciation on assets is charged on written down value at the rates specified under the Income Tax Rules, 1962.
- C) Revenue Recognition:
Items of Income and items of expenditures are recognised on accrual basis. Dividend income are accounted for as and when the right to receive the payment is established.
- D) Investments:
Investments that are readily realisable and intended to be held not more than a year are classified as Current Investments. Current Investments are carried at cost or quoted/fair value, computed category wise. Long term investments are classed as Non Current Investments.
- E) Employee Benefits:
The Provisions of PF and ESI Act are not applicable to the Company as the number of employees are below the prescribed statutory limit. Termination expenses are recognised as an expense as and when incurred.
- F) Contingent Liabilities:
These are disclosed by way of notes to the Balance Sheet, Provisions are made in the accounts in respect of those contingencies which are likely to materialise into liabilities after the year end, till the finalisation of accounts and have material effect on the position stated in the Balance Sheet.
- G) Taxation :
Provision for current income tax is made after taking into consideration the provisions of the income-tax Act, 1961. There is no resulting timing difference between book profit and taxable profit.
- H) Earnings Per Share:
In determining basic earnings per share, the Company considers the net profit after tax and includes the post tax effect of any extra ordinary items. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprised the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value. Diluted potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.

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KASHIRAM JAIN & COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

	<u>31.3.2014</u>	<u>31.3.2013</u>
	<u>Rs.</u>	<u>Rs.</u>
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax, extraordinary Items & Interest	58,929	69,771
Adjustments for:		
Depreciation	28	31
Misc Expenditures written off	-	-
Operating profit before change in Working Capital	58,957	69,802
Adjustments for:		
Trade & Other Receivables	-	-
Inventories	-	(4,192,521)
Loans & Advances	5,513,570	4,241,559
Trade Creditors & Provisions	(4,171,791)	-
	<u>1,341,779</u>	<u>49,038</u>
Cash generated from Operations	1,400,736	118,840
Interest Paid	-	(21,559)
Direct Taxes Paid	(18,209)	(21,559)
Cash Flow before Extra Ordinary Items	1,382,527	97,281
Extra Ordinary Items	-	-
Net Cash flow from Operating Activities	<u>1,382,527</u>	<u>97,281</u>
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Interest Received (Net)	-	-
Dividend Received	-	-
Investment Subsidy	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES	<u>-</u>	<u>-</u>

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KASHIRAM JAIN & COMPANY LIMITED

	<u>31.3.2014</u>	<u>31.3.2013</u>
	<u>Rs.</u>	<u>Rs.</u>
C) CASH FLOW FOM FINANCING ACTIVITIES:		
Repayment of Term Borrowings	-	-
Proceeds from Issue of Shares	-	-
Dividend Paid	-	-
Proceeds from Borrowings	-	-
	<hr/>	<hr/>
Net cash flow from Financing Activities	-	-
	<hr/>	<hr/>
Net Increase/(Decrease) in cash & Cash Equivalents	1,382,527	97,281
Cash & Cash Equivalents as at the Beginning of the Year	1,980,139	1,882,858
Cash & Cash Equivalents as at the end of the Year	3,362,666	1,980,139

FOR PATNI & ASSOCIATES
Chartered Accountants
Registration No. 327367E

CA Chandan Patni
 Partner
 Memb No. 300578

Guwahati : August 16, 2014

For and on behalf of Board



(DILIP KUMAR JAIN)
 Director



(NAVIN KUMAR JAIN)
 Director

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KASHIRAM JAIN & COMPANY LTD.

Agarwal
 Director/Authorised Signatory

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FORM
[See Rule 3]
COMPLIANCE CERTIFICATE

CIN No.- L51909AS1987PLC002828

To
The Members
M/s Kashiram Jain and Company Limited
Hanuman Tower, Athgaon
Guwahati -781001
Assam

I have examined the registers, records, books and papers of M/s Kashiram Jain and Company Limited (the company) as required to be maintained under the Companies Act, 1956/Companies Act, 2013 (to the extent notified and applicable) ("the Act") and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2014 (read with Commencement Notification of Companies Act, 2013 dt 12-09-2013). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate as per the provision and the rules made thereunder and all entries therein have been duly recorded.
2. The company has filed the forms and returns as stated in Annexure 'B' to this certificate with the Registrar of Companies.
3. The Company being a Public Limited Company, comments are not necessary.
4. The Board of Directors met 5 (Five) times on 03.04.2013, 22.06.2013, 29.08.2013, 08.10.2013 and 04.02.2014 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The company has closed its Register of Members from 25.09.2013 to 30.09.2013 (both days inclusive), but the provisions of Section 154 of the Act have not been complied with.
6. The annual general meeting for the financial year ended on 31st March, 2013 was held on 30th September, 2013 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. The company has not advanced any loan to its directors or persons or firms or companies referred to under Section 295/185 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company has maintained register under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government, , as the case may be.

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Cont...(2)

M/s Kashiram Jain and Company Limited (Cont...)

12. The Company has not issued any duplicate share certificates during the financial year.
13. The company has:
 - (i) not made any allotment / transfer / transmission of securities during the financial year;
 - (ii) not deposited any amount in a Separate Bank Account as no dividend was declared during the year
 - (iii) not posted warrants to any member of the Company as no dividend was declared during the financial year;
 - (iv) no unpaid dividend or other such liabilities which have remained unclaimed or unpaid and required to be transferred to Investor Education and Protection Fund;
 - (v) complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of Additional Directors, Alternate Directors and Directors to fill casual vacancies during the year.
15. The Company has not appointed any Managing Director / Whole-time Director / Manager during the financial year.
16. The Company has not appointed any Sole-selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities as may be, prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The company has not issued any shares/debentures or other securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of any preference shares/debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividends, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any deposits falling within the purview of section 58A during the Financial Year.
24. The Company has not made any borrowings during the financial year ended 31st March, 2014.
25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum during the year under scrutiny, with respect to the situation of the Company's Registered Office from one state to another.
27. The Company has not altered the provisions of the Memorandum during the year under scrutiny, with respect to the Objects of the Company.
28. The Company has not altered the provisions of the Memorandum during the year under scrutiny, with respect to the Name of the Company.
29. The company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.

Cont...(3)

M/s Kashiram Jain and Company Limited (Cont...)

30. The Company has not altered its Articles of Association during the financial year.
31. There was/were no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the company during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not deducted any contribution towards Provident Fund for its employees or any class of its employees during the financial year.

Place: Guwahati
Dated: 27.08.2014

Sd/-
Astha Daluja
Company Secretary
C.P. No. 11227

ANNEXURE-'A'

Registers as maintained by the Company

1. Register of Charges under section 143 of the Act;
2. Register of members under section 150(1) of the Companies Act, 1956;
3. Minutes Book of Board Meetings and General meeting under section 193 of the Act;
4. Register of Contracts u/s 301 of the Act;
5. Register of Directors under section 303 of the Act;
6. Register of Directors Shareholding under section 307 of the Act.
7. Books of Account u/s 209 of the Act;
8. Register of Investments under section 49 of the Act;
9. Register of Notice of Interest given by the Directors under section 299 of the Act.

ANNEXURE -'B'

As reported by the management, Returns / Forms / Documents Filed with R.O.C. during the financial year ended 31st March, 2014

1. Annual return (Form 20B) u/s 159 made up to 30.09.2013 filed on 29.11.2013
2. Balance Sheet and Profit & Loss A/C (Form 23AC-XBRL and Form 23ACA-XBRL) u/s 220 for the year ended 31.03.2013 filed on 29.11.2013.
3. Compliance Certificate (Form 66) u/s 383A for the year ended 31.03.2013 filed on 29.11.2013.

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KASHIRAM JAIN AND COMPANY LIMITED

Regd Office: Hanuman Tower, Athgaon, Guwahati 781 001 (Assam)

CIN No.: L51909AS1987PLC002828

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s) :	E-mail ID :
Folio No./Client ID :	DP ID :
Registered Address :	

I/We being the member(s) of _____ shares of the Company hereby appoint :

1. Name : _____ E-mail : _____

Address : _____ Signature : _____

or failing him/her

2. Name : _____ E-mail : _____

Address : _____ Signature : _____

or failing him/her

3. Name : _____ E-mail : _____

Address : _____ Signature : _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the AGM of the financial year 2013-14 of the Company and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No.	Resolution proposed
1.	Adoption of the Audited Balance Sheet as at 31 st March, 2014 and Statement of Profit and Loss for the year ended on that date together with the Auditors Report and Directors Report thereon.
2.	Appointment of a Director in place of Sri Dilip Kumar Jain (DIN : 00501315), who retires by rotation and being eligible, offers himself for re-appointment.
3.	Appointment of Auditors.

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KASHIRAM JAIN AND COMPANY LIMITED

Regd Office: Hanuman Tower, Athgaon, Guwahati 781 001 (Assam)

CIN No.: LS1909AS1987PLC002828

ATTENDANCE SLIP

DP ID No. -	Attending as Shareholder/Proxy
Folio No./Client ID No. -	Representing No. of shares -

I, hereby record my presence at the 27th ANNUAL GENERAL MEETING of the Company to be held at Hanuman Tower, Athgaon, Guwahati 781 001 on 30th September, 2014 at 4:00 PM and at any adjournment thereof.

Name of the Shareholder/Proxy
(IN BLOCK LETTERS)

.....
Signature of Shareholder/Proxy

Notes :

Please fill the admission slip and hand it over at the entrance of the hall.
Please strike out whichever is not applicable.

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